

RESOLUTION _____

AN RESOLUTION RATIFYING THAT THE ADOPTION OF A BUDGET FOR OPERATING THE MUNICIPAL GOVERNMENT OF THE CITY OF KILLEEN FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2015, AND ENDING ON SEPTEMBER 30, 2016, WILL REQUIRE RAISING MORE REVENUE FROM PROPERTY TAXES THAN IN THE PREVIOUS YEAR; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Legislature of the State of Texas has amended Section 102.007 of the Local Government Code: and

WHEREAS, a separate record vote of the City Council is required to ratify that the adoption of the FY 2016 Annual Budget will require raising more revenue from property taxes than the previous year; and

WHEREAS, this resolution represents such action; and

WHEREAS, the City Council has complied with all applicable requirements of the Texas Property Tax Code prior to the setting of the tax rate for said City for FY 2016;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KILLEEN;

SECTION I. The facts and recitations contained in the preamble of this resolution are hereby found and declared to be true and correct and are incorporated by reference herein and expressly made a part hereof, as if copied verbatim.

SECTION II. The 2015 notification statement that states “This Budget will raise more total property taxes than last year’s budget by \$969,345 or 2.7%, and of that amount \$1,024,756 is tax revenue to be raised from new property added to the tax roll this year” has been made.

SECTION III. The Mayor is hereby authorized to sign this resolution and the City Secretary to attest. This resolution shall be effective immediately upon adoption.

SECTION IV. That this ordinance shall take effect and be in full force and effect from and after its passage and approval according to law.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Killeen, Texas this _____ day of _____, 2015, at which meeting a quorum was present, held in accordance with the provisions of V.T.C.A. Government Code, Section 551.001 et. seq.

APPROVED

Scott Cospers
MAYOR

ATTEST:

Dianna Barker
CITY SECRETARY

APPROVED AS TO FORM:

Kathy Hoffman Davis
CITY ATTORNEY