

CITY COUNCIL MEMORANDUM

AGENDA ITEM

**Updating authorized representatives for
TexPool**

ORIGINATING DEPARTMENT

Finance

BACKGROUND INFORMATION

The City of Killeen has funds invested with the Texas Local Government Investment Pool (TexPool). The City Council formally approves any changes in the individuals who serve as our authorized representatives when dealing with investments.

DISCUSSION/CONCLUSION

Jonathan Locke, Executive Director of Finance, needs to be added as an authorized representative. Jerry Sparks, Tanya Strickland, and Chris Garcia need to be removed. All other representatives will remain the same.

FISCAL IMPACT

There is no fiscal impact due to these changes.

RECOMMENDATION

Staff recommends that the Council approve the following changes be made regarding TexPool authorized representatives for the City of Killeen and that the attached Resolution Amending Authorized Representatives from TexPool be approved:

Add	Remove	Remain
Jonathan Locke	Jerry Sparks	Glenn Morrison, City Manager
	Tanya Strickland	Karen Evans, Assistant Director of Finance
	Chris Garcia	Latashia Cherry, Accounting Supervisor