



# BUDGET AMENDMENT STAGECOACH ROAD PROJECT

PH-23-017

March 21, 2023

# Budget Amendment

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- Stagecoach Road Project
  - FY 2023 Adopted Budget includes \$500,000 for Design/Engineering
    - Currently budgeted in Fund 343 Certificates of Obligation 2011
  - Additional \$1,482,000 would be appropriated in the Street Maintenance Fund
    - Excess Fund Balance Above 22% is \$3,730,000
    - Difference will remain in fund balance to accumulate for future projects

# Budget Amendment (cont'd)

<b>Account Description</b>	<b>Original Budget</b>	<b>Budget Change</b>	<b>Amended Budget</b>
Design & Engineering	-	1,482,000	1,482,000
<b>Total Expenditure</b>	<b>\$ -</b>	<b>\$ 1,482,000</b>	<b>\$ 1,482,000</b>

# Recommendation

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City Council approve the ordinance amending the  
FY 2023 Annual Budget