

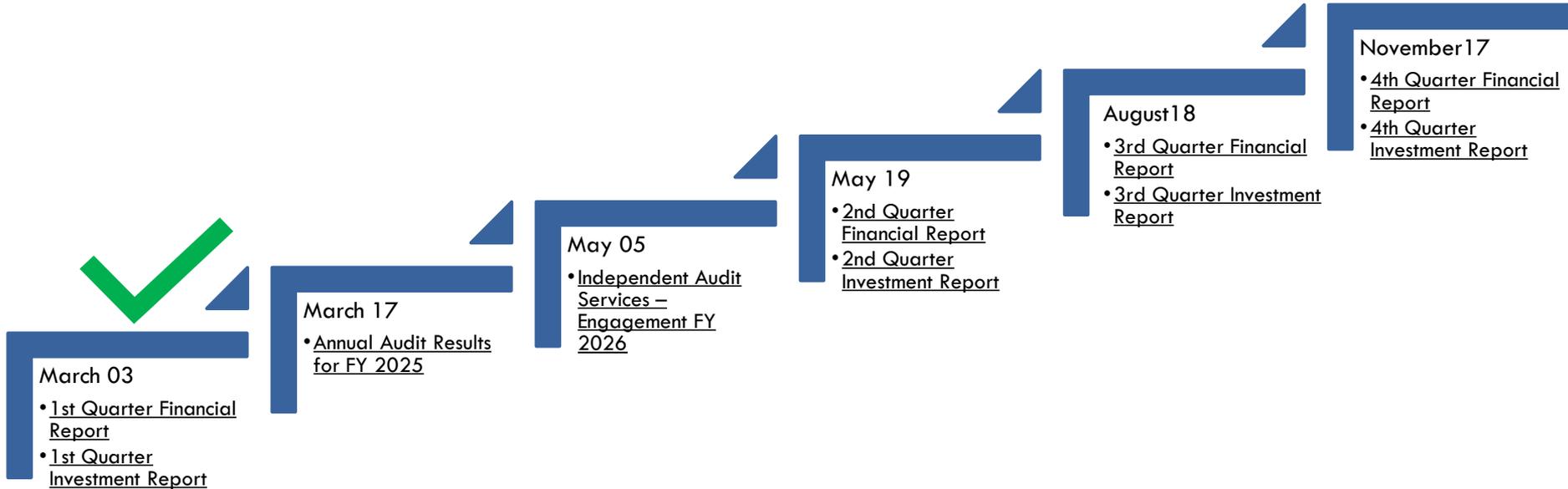


# 1ST QUARTER FINANCIAL REPORT

DS-26-020

March 3, 2026

# Accounting Calendar FY 2026



# Overview

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- Staffing Indicators
- Review Major Operating Funds
- Special Revenue Funds

# Staffing Indicators – Turnover

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12-Month Annualized Turnover ( as of December 2025)							
DEPARTMENT	TOTAL # OF APPROVED POSITIONS	YTD TOTAL EXITING EMPLOYEES	YTD Dept. Turnover %	DEPARTMENT	TOTAL # OF APPROVED POSITIONS	YTD TOTAL EXITING EMPLOYEES	YTD Dept. Turnover %
ANIMAL SERVICES	30.00	19.00	63.33%	FIRE DEPARTMENT	273.00	29.00	10.62%
AVIATION	47.00	6.00	12.77%	HUMAN RESOURCES	16.00	4.00	25.00%
CITY MANAGER	6.50	-	0.00%	INFORMATION TECHNOLOGY	22.00	1.00	4.55%
COMMUNICATIONS AND MARKETING	8.00	3.00	37.50%	LEGAL	10.00	3.00	30.00%
COMMUNITY DEVELOPMENT	79.63	12.00	15.07%	PARKS AND RECREATION	87.49	28.00	32.00%
DEVELOPMENT SERVICES	42.00	9.00	21.43%	POLICE DEPARTMENT	344.00	30.00	8.72%
ENGINEERING SERVICES	32.00	2.00	6.25%	PUBLIC WORKS	270.00	64.00	23.70%
FINANCE	118.50	23.00	19.41%				

TOTAL OF RESIGNED EMPLOYEES	233
TOTAL EMPLOYEES	1,386.12
OVERALL TURNOVER	16.81%

	FY 2026	FILLED	% FILLED
TOTAL CLASSIFIED	854.12	618.12	72.37%
PUBLIC SAFETY SWORN POSITIONS:			
FIRE	263	270	102.66%
POLICE	269	279	103.72%

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# General Fund

# Key Revenue Sources

General Fund

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	<u>YTD Total Dec 31, 2025</u>	<u>Revised Budget</u>	<u>% Budget</u>	<u>YTD Total Dec 31, 2024</u>	<u>Inc/Dec PY</u>
Property Taxes	\$ 49,556,938	\$ 58,967,744	84.04%	\$ 46,907,687	5.65%
Sales and Excise Taxes	9,758,855	36,922,058	26.43%	9,121,679	6.99%
Franchise	8,828	5,924,412	0.15%	277,261	-96.82%
Licenses & Permits	564,961	3,005,773	18.80%	562,522	0.43%
Intergovernmental	337,679	2,011,825	16.78%	667,487	-49.41%
Charges For Services	2,049,492	8,795,765	23.30%	1,976,320	3.70%
Fines & Fees	858,217	3,499,725	24.52%	836,040	2.65%
Investment Income	431,715	2,552,254	16.92%	420,036	2.78%
Miscellaneous Income	47,348	83,279	56.85%	123,145	-61.55%
Contributions & Donations	-	-	-	1,000	-100.00%
Other Financing Sources	2,862,209	11,584,620	24.71%	2,842,539	0.69%
<b>Total Revenues</b>	<b>\$ 66,476,241</b>	<b>\$ 133,347,455</b>	<b>49.85%</b>	<b>\$ 63,735,716</b>	<b>4.30%</b>



# Key Expenses/Fund Balance

General Fund

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	<u>YTD Total Dec 31, 2025</u>	<u>Revised Budget</u>	<u>% Budget</u>	<u>YTD Total Dec 31, 2024</u>	<u>Inc/Dec PY</u>
Personnel Services	\$ 19,757,412	\$ 99,665,057	19.82%	\$ 18,353,838	7.65%
Supplies	907,563	5,751,177	15.78%	609,755	48.84%
Repairs & Maintenance	674,277	3,561,841	18.93%	372,991	80.78%
Misc Services & Charges	3,084,687	14,267,994	21.62%	2,382,187	29.49%
Designated Expenses	1,726,256	6,047,363	28.55%	2,193,629	-21.31%
Capital Outlay	1,213	695,966	0.17%	378,620	-99.68%
Debt Service	18,421	116,729	15.78%	21,918	-15.96%
Other Financial Uses	3,182,473	3,241,328	98.18%	5,602,529	-43.20%
<b>Total Expenses</b>	<b><u>\$ 29,352,302</u></b>	<b><u>\$ 133,347,455</u></b>	<b><u>22.01%</u></b>	<b><u>\$ 29,915,468</u></b>	<b><u>-1.88%</u></b>
<b>Net Change</b>	<b><u>\$ 37,123,939</u></b>	<b><u>\$ -</u></b>			
Fund Balance - Beginning	<u>36,664,916</u>	<u>36,664,916</u>			
<b>Fund Balance - Ending</b>	<b><u>\$ 73,788,855</u></b>	<b><u>\$ 36,664,916</u></b>			



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# Water & Sewer Fund

# Key Financials

	<u>YTD Total Dec 31, 2025</u>	<u>Revised Budget</u>	<u>% Budget</u>	<u>YTD Total Dec 31, 2024</u>	<u>Inc/Dec PY</u>
Charges For Services	12,214,262	51,495,749	23.72%	11,583,911	5.44%
Investment Income	77,782	587,093	13.25%	140,742	-44.73%
Other Financing Sources	78,474	323,895	24.23%	78,528	-0.07%
<b>Total Revenues</b>	<b>\$ 12,370,518</b>	<b>\$ 52,406,737</b>	<b>23.60%</b>	<b>\$ 11,803,182</b>	<b>4.81%</b>
Personnel Services	1,781,082	9,156,494	19.45%	1,802,798	-1.20%
Supplies	199,048	1,050,386	18.95%	202,109	-1.51%
Repairs & Maintenance	121,980	909,702	13.41%	292,261	-58.26%
Misc Services & Charges	1,188,092	5,476,509	21.69%	1,093,550	8.65%
Designated Expenses	4,154,448	17,720,774	23.44%	3,490,491	19.02%
Capital Outlay	36,889	1,120,540	3.29%	40,147	-8.11%
Debt Service	9,132	6,703,393	0.14%	9,824	-7.05%
Other Financial Uses	5,170,065	10,268,939	50.35%	6,613,379	-21.82%
<b>Total Expenses</b>	<b>\$ 12,660,735</b>	<b>\$ 52,406,737</b>	<b>24.16%</b>	<b>\$ 13,544,560</b>	<b>-6.53%</b>
<b>Net Change</b>	<b>\$ (290,218)</b>	<b>\$ -</b>			
Fund Balance - Beginning	11,025,587	11,025,587			
<b>Fund Balance - Ending</b>	<b>\$ 10,735,369</b>	<b>\$ 11,025,587</b>			



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# Solid Waste Fund

# Key Financials

Solid Waste Fund

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	<u>YTD Total Dec 31, 2025</u>	<u>Revised Budget</u>	<u>% Budget</u>	<u>YTD Total Dec 31, 2024</u>	<u>Inc/Dec PY</u>
Charges For Services	6,963,870	28,176,177	24.72%	6,231,159	11.76%
Investment Income	22,579	244,484	9.24%	62,129	-63.66%
Miscellaneous Income	-	1,000	0.00%	5,591	-100.00%
Other Financing Sources	-	30,000	0.00%	1,161	-100.00%
<b>Total Revenues</b>	<b>\$ 6,986,450</b>	<b>\$28,451,661</b>	<b>24.56%</b>	<b>\$ 6,300,041</b>	<b>10.90%</b>
Personnel Services	1,352,636	6,509,403	20.78%	1,215,029	11.33%
Supplies	163,408	1,613,234	10.13%	267,911	-39.01%
Repairs & Maintenance	294,371	1,528,011	19.26%	218,589	34.67%
Misc Services & Charges	509,707	2,346,840	21.72%	493,403	3.30%
Designated Expenses	1,075,881	8,787,035	12.24%	1,430,450	-24.79%
Capital Outlay	-	201,272	0.00%	65,860	-100.00%
Debt Service	660	688,971	0.10%	660	0.00%
Other Financial Uses	3,879,035	6,776,895	57.24%	4,423,669	-12.31%
<b>Total Expenses</b>	<b>\$ 7,275,698</b>	<b>\$28,451,661</b>	<b>25.57%</b>	<b>\$ 8,115,571</b>	<b>-10.35%</b>
<b>Net Change</b>	<b>\$ (289,249)</b>	<b>\$ -</b>			
Fund Balance - Beginning	6,993,224	6,993,224			
<b>Fund Balance - Ending</b>	<b>\$ 6,703,975</b>	<b>\$ 6,993,224</b>			



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# Drainage Utility Fund

# Key Financials

	<u>YTD Total Dec 31, 2025</u>	<u>Revised Budget</u>	<u>% Budget</u>	<u>YTD Total Dec 31, 2024</u>	<u>Inc/Dec PY</u>
Charges For Services	1,342,786	5,481,674	24.50%	1,231,730	9.02%
Investment Income	7,292	84,407	8.64%	11,905	-38.75%
Other Financing Sources	-	16,149	0.00%	15,750	-100.00%
<b>Total Revenues</b>	<b>\$ 1,350,078</b>	<b>\$ 5,582,230</b>	<b>24.19%</b>	<b>\$ 1,259,384</b>	<b>7.20%</b>
Personnel Services	513,103	2,602,101	19.72%	469,615	9.26%
Supplies	29,408	200,079	14.70%	25,932	13.40%
Repairs & Maintenance	46,066	250,275	18.41%	38,155	20.73%
Misc Services & Charges	69,219	386,756	17.90%	85,444	-18.99%
Designated Expenses	867	122,509	0.71%	2,479	-65.03%
Debt Service	-	522,730	0.00%	-	0.00%
Other Financial Uses	813,492	1,497,780	54.31%	784,339	3.72%
<b>Total Expenses</b>	<b>\$ 1,472,154</b>	<b>\$ 5,582,230</b>	<b>26.37%</b>	<b>\$ 1,405,964</b>	<b>4.71%</b>
<b>Net Change</b>	<b>\$ (122,076)</b>	<b>\$ -</b>			
Fund Balance - Beginning	1,659,080	1,659,080			
<b>Fund Balance - Ending</b>	<b>\$ 1,537,004</b>	<b>\$ 1,659,080</b>			



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# Aviation Fund

# Key Financials

	<u>YTD Total Dec 31, 2025</u>	<u>Revised Budget</u>	<u>% Budget</u>	<u>YTD Total Dec 31, 2024</u>	<u>Inc/Dec PY</u>
Intergovernmental	759,787	3,539,150	21.47%	738,750	2.85%
Charges For Services	1,199,618	3,351,644	35.79%	798,933	50.15%
Investment Income	28,877	120,404	23.98%	14,183	103.59%
Miscellaneous Income	-	50	0.00%	50	-100.00%
Other Financing Sources	-	-	-	550	-100.00%
<b>Total Revenues</b>	<b>\$ 1,988,282</b>	<b>\$ 7,011,248</b>	<b>28.36%</b>	<b>\$ 1,552,467</b>	<b>28.07%</b>
Personnel Services	593,904	3,175,683	18.70%	572,813	3.68%
Supplies	38,659	235,180	16.44%	72,686	-46.81%
Repairs & Maintenance	60,661	781,406	7.76%	104,353	-41.87%
Misc Services & Charges	199,435	993,864	20.07%	155,370	28.36%
Designated Expenses	396,916	484,607	81.90%	83,091	377.69%
Capital Outlay	-	17,000	0.00%	21,200	-100.00%
Debt Service	620	402,721	0.15%	620	0.00%
Other Financial Uses	371,143	371,143	100.00%	356,868	4.00%
<b>Total Expenses</b>	<b>\$ 1,661,338</b>	<b>\$ 6,461,604</b>	<b>25.71%</b>	<b>\$ 1,367,001</b>	<b>21.53%</b>
<b>Net Change</b>	<b>\$ 326,945</b>	<b>\$ 549,644</b>			
Fund Balance - Beginning	3,311,158	3,311,158			
<b>Fund Balance - Ending</b>	<b>\$ 3,638,103</b>	<b>\$ 3,860,802</b>			



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# Golf Course Fund

# Key Financials

	<u>YTD Total Dec 31, 2025</u>	<u>Revised Budget</u>	<u>% Budget</u>	<u>YTD Total Dec 31, 2024</u>	<u>Inc/Dec PY</u>
Charges For Services	436,815	1,543,690	28.30%	469,815	-7.02%
Investment Income	2,360	5,146	45.86%	1,809	30.43%
<b>Total Revenues</b>	<b>\$ 439,175</b>	<b>\$ 1,548,836</b>	<b>28.36%</b>	<b>\$ 471,624</b>	<b>-6.88%</b>
Repairs & Maintenance	10,417	-	-	-	0.00%
Misc Services & Charges	412,860	1,475,283	27.99%	373,500	10.54%
Debt Service	-	221,694	0.00%	-	0.00%
<b>Total Expenses</b>	<b>\$ 423,277</b>	<b>\$ 1,696,977</b>	<b>24.94%</b>	<b>\$ 373,500</b>	<b>13.33%</b>
<b>Net Change</b>	<b>\$ 15,898</b>	<b>\$ (148,141)</b>			
Fund Balance - Beginning	360,044	360,044			
<b>Fund Balance - Ending</b>	<b>\$ 375,942</b>	<b>\$ 211,903</b>			



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# Hotel Occupancy Tax (HOT) Fund

# Key Financials

Hotel Occupancy Tax Fund

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	<u>YTD Total Dec 31, 2025</u>	<u>Revised Budget</u>	<u>% Budget</u>	<u>YTD Total Dec 31, 2024</u>	<u>Inc/Dec PY</u>
Taxes	430,413	1,989,567	21.63%	421,233	2.18%
Intergovernmental	-	86,000	0.00%	96,490	-100.00%
Charges For Services	200,672	975,157	20.58%	182,712	9.83%
Investment Income	7,104	66,277	10.72%	15,818	-55.09%
Miscellaneous Income	-	2,420	0.00%	-	0.00%
<b>Total Revenues</b>	<b>\$ 638,188</b>	<b>\$ 3,119,421</b>	<b>20.46%</b>	<b>\$ 716,253</b>	<b>-10.90%</b>
Personnel Services	216,970	1,046,159	20.74%	211,841	2.42%
Supplies	5,108	55,441	9.21%	14,203	-64.03%
Repairs & Maintenance	8,915	72,015	12.38%	23,331	-61.79%
Misc Services & Charges	116,883	816,086	14.32%	132,925	-12.07%
Designated Expenses	130,633	414,070	31.55%	159,411	-18.05%
Capital Outlay	-	-	-	142,016	-100.00%
Debt Service	240	715,650	0.03%	240	0.00%
<b>Total Expenses</b>	<b>\$ 478,749</b>	<b>\$ 3,119,421</b>	<b>15.35%</b>	<b>\$ 683,968</b>	<b>-30.00%</b>
<b>Net Change</b>	<b>\$ 159,439</b>	<b>\$ -</b>			
Fund Balance - Beginning	804,970	804,970			
<b>Fund Balance - Ending</b>	<b>\$ 964,409</b>	<b>\$ 804,970</b>			



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# Street Maintenance Fund

# Key Financials

	<u>YTD Total Dec 31, 2025</u>	<u>Revised Budget</u>	<u>% Budget</u>	<u>YTD Total Dec 31, 2024</u>	<u>Inc/Dec PY</u>
Charges For Services	2,498,997	10,032,396	24.91%	2,273,112	9.94%
Investment Income	157,662	212,844	74.07%	114,862	37.26%
<b>Total Revenues</b>	<b>\$ 2,656,659</b>	<b>\$ 10,245,240</b>	<b>25.93%</b>	<b>\$ 2,387,974</b>	<b>11.25%</b>
Repairs & Maintenance	106,124	4,650,000	2.28%	16,849	529.86%
Capital Outlay	89,750	11,175,147	0.80%	-	0.00%
Debt Service	-	1,536,850	0.00%	-	0.00%
<b>Total Expenses</b>	<b>\$ 195,874</b>	<b>\$ 17,361,997</b>	<b>1.13%</b>	<b>\$ 16,849</b>	<b>1062.53%</b>
<b>Net Change</b>	<b>\$ 2,460,785</b>	<b>\$ (7,116,757)</b>			
Fund Balance - Beginning	16,980,738	16,980,738			
<b>Fund Balance - Ending</b>	<b>\$ 19,441,523</b>	<b>\$ 9,863,981</b>			





# Questions