

October 17, 2023

Printing Services prints approximately 401,000 black and white prints/copies per fiscal year.
Estimated 33,000 prints per month (3X recommended)

The existing lease with Konica Minolta expired October 2, 2023

 Staff sought other options, but Ricoh was the best solution based on quality, features and speed

- □ Lease agreement with Ricoh through Texas Buyboard Cooperative in the amount of \$55,753.20 includes:
 - Maintenance
 - Toner/Printer Consumables i.e., staples, fuser, drum, etc.
 - Training/Installation

- 60 Months Agreement
 - Recommended to lease rather than to buy due to rapidly advancing technology and machine finishing features

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 - □ Total cost of lease at \$55,753.20
 - ■FY 2024 \$11,150.64
 - □FY 2025 \$11,150.64
 - ■FY 2026 \$11,150.64
 - □FY 2027 \$11,150.64
 - □FY 2028 \$11,150.64

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Operate without a lease agreement with no maintenance warranty on an outdated printer/copier.

□ Enter five-year lease agreement with Ricoh for new printer/copier.

□ City Council approve the new 60-month lease with Ricoh as submitted in the amount of \$55,753.20 over the course of the lease and that the City Manager or designee be authorized to execute any change orders as permitted by state and local law.