



DISCUSS AND CONSIDER FUNDING FOR IBCC

DS-24-049

August 6, 2024

Background

- On July 9th, the Innovation Black Chamber of Commerce presented and requested funding of \$187,502
- The council gave a motion of direction to identify funding sources within the proposed FY 2025 budget

Possible Funding Sources

- Leverage the revenue increase that resulted from the final certified tax roll.
 - Reduce funding for Stagecoach.
- Decrease the following line items from general fund:

Line Item	Amount
City Manager's Training and Travel	\$ 8,000
City Council Training and Travel	\$ 25,500
City Council Memberships and Subscriptions	\$ 11,964
Development Services Downtown Events	\$ 20,000
Development Services Façade Grants	\$ 22,038
Killeen Economic Development	\$ 100,000
Total	\$ 187,502