



FY 2022 THIRD AND FOURTH QUARTER INVESTMENT REPORTS

RS-22-173

November 29, 2022

Quarter Ended June 30, 2022

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Summary

Quarter End Results by Investment Category:

Asset Type	March 31, 2022		June 30, 2022		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Demand Accounts	\$ 29,963,000	\$ 29,963,000	\$ 11,186,721	\$ 11,186,721	0.46%
Pools/MMA	65,041,682	65,041,682	19,671,540	19,671,540	1.05%
Securities/CDs	103,677,585	103,677,585	184,598,788	184,392,815	1.49%
Totals	\$ 198,682,268	\$ 198,682,268	\$ 215,457,049	\$ 215,251,076	1.40%

<u>Current Quarter Average Yield (1)</u>		<u>Fiscal Year-to-Date Average Yield (2)</u>	
Total Portfolio	1.40%	Total Portfolio	0.62%
Rolling Three Month Treasury	1.13%	Rolling Three Month Treasury	0.50%
Rolling Six Month Treasury	1.15%	Rolling Six Month Treasury	0.53%
TexPool	1.00%	TexPool	0.40%

	Interest Earnings (Approximate)	Bank Fees Offset
Quarterly	\$ 266,297	\$ 24,352
Year-to-date	\$ 443,171	\$ 52,917

(1) **Current Quarter Weighted Average Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Quarter Ended September 30, 2022

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PUBLIC FUNDS ADVISORY

City of Killeen

Quarterly Investment Report

PRESENTED BY:

JASON HEADINGS - SR. VICE PRESIDENT
SCOTT GRUBER - DIRECTOR, ADVISORY SERVICES

SEPTEMBER 30, 2022

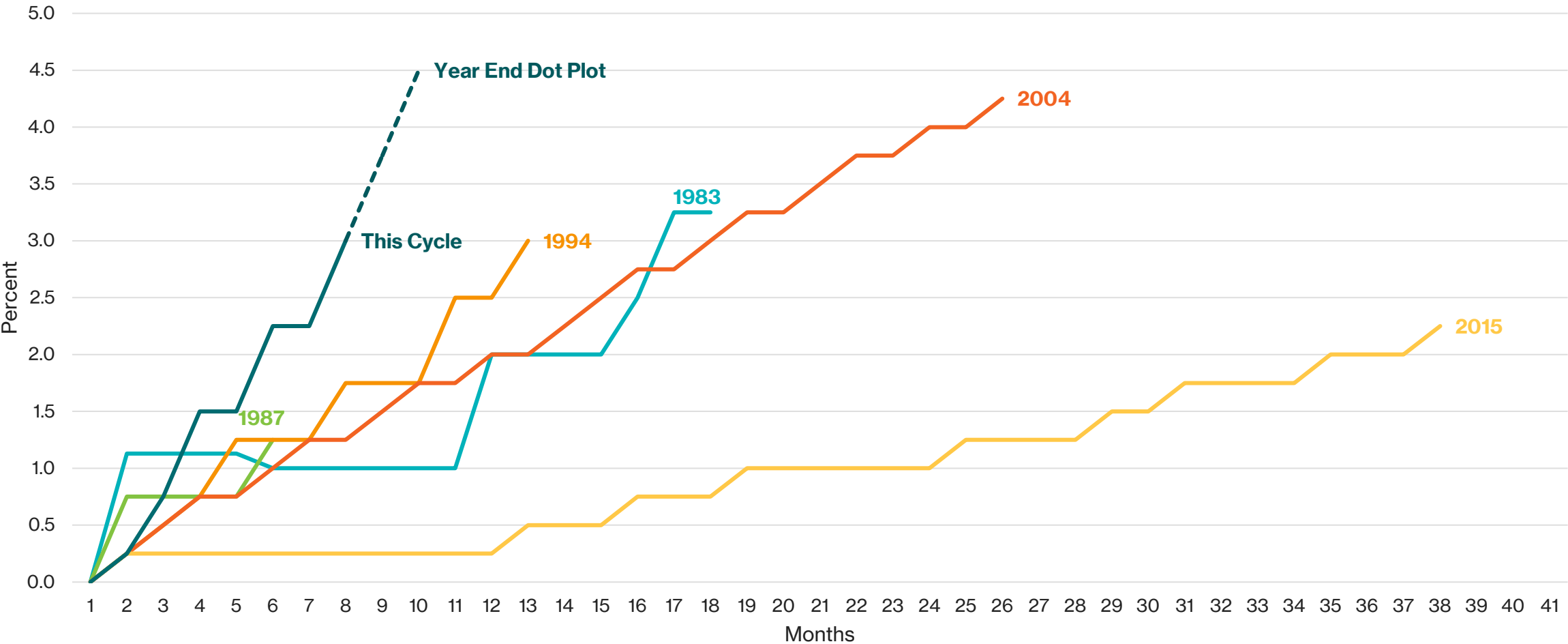


MEEDER

PUBLIC FUNDS
PATTERSON GROUP

Fastest Rate Hiking Cycle

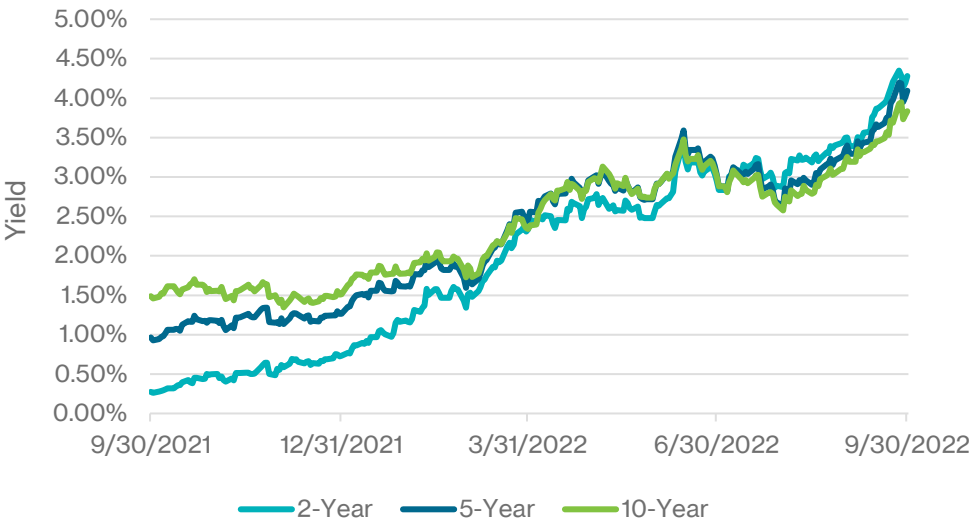
The current hiking cycle has been faster than each of the cycles since 1983



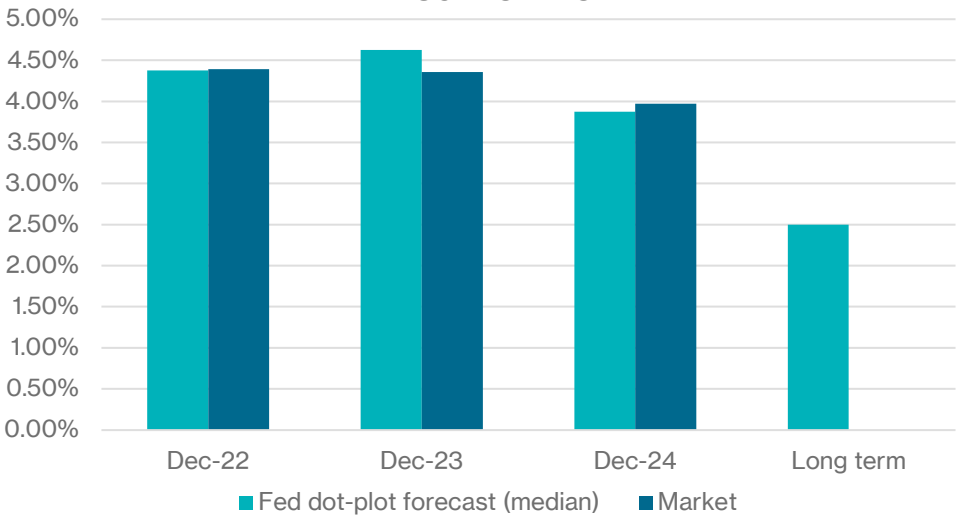
SOURCE: BLOOMBERG

Rates at a Glance

U.S. Treasury Note Yields



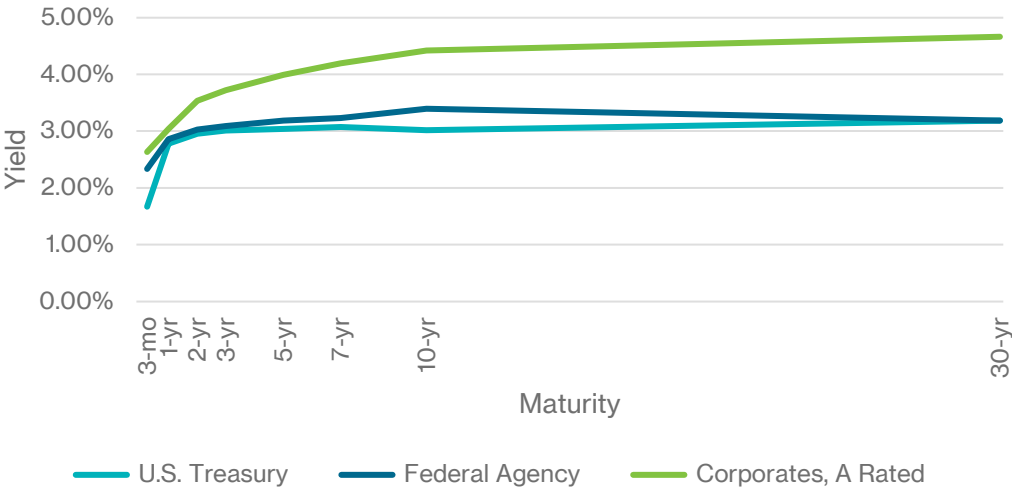
Fed Dot Plot



U.S. Treasury Yields

Maturity	Sep '22	Jun '22	Change over Quarter	Sep '21	Change over Year
3-Month	3.27%	1.67%	1.60%	0.04%	3.23%
1-Year	3.99%	2.78%	1.21%	0.07%	3.92%
2-Year	4.28%	2.96%	1.32%	0.28%	4.00%
5-Year	4.09%	3.04%	1.05%	0.97%	3.13%
10-Year	3.83%	3.02%	0.82%	1.49%	2.34%
30-Year	3.78%	3.19%	0.59%	2.05%	1.73%

Yield Curves as of 9/30/2022



Quarterly Portfolio Summary – All Funds

This quarterly report is prepared in compliance with the Investment Policy and Strategy of the City of Killeen and the Public Funds Investment Act (Chapter 2256, Texas Government Code).

Portfolio as of June 30, 2022		Portfolio as of September 30, 2022	
Beginning Book Value	\$215,457,049	Ending Book Value	\$193,568,434
Beginning Market Value	\$215,251,076	Ending Market Value	\$192,246,993
Unrealized Gain/(Loss)	(\$205,973)	Unrealized Gain/(Loss)	(\$1,321,441)
		Change in Unrealized Gain/(Loss)	(\$1,115,468)
Weighted Average Maturity	275 days	Weighted Average Maturity	228 days
Weighted Average Yield	1.40%	Weighted Average Yield	1.64%

Portfolio Market Value by Fund	6/30/2022	9/30/2022	Change
Pooled Investments	\$214,913,632.00	\$191,638,239.14	(\$23,275,392.86)
Internal Services Fund	\$126,000.00	\$79,421.28	(\$46,578.72)
Employee Benefits Trust Fund	\$151,368.39	\$65,343.69	(\$86,024.70)
Enterprise Funds	\$4,027.12	\$4,027.12	\$0.00
General Fund	\$6,147.70	\$80,453.33	\$74,305.63
Special Revenue Fund	\$255,873.30	\$379,508.31	\$123,635.01
Total	\$215,457,048.51	\$192,246,992.87	(\$23,210,055.64)

Portfolio Summary – Investment Pool

As of 9/30/2022

Your Portfolio

Cash/LGIPs	\$45,571,936
Securities Book Value	\$147,387,745
Total Portfolio Book Value	\$192,959,681

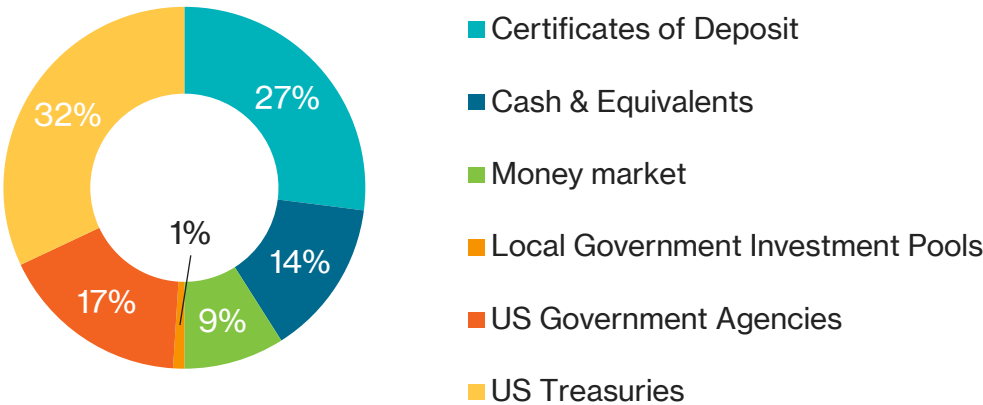
Your Securities

Weighted Average Maturity	0.62 years
Weighted Average Yield	1.65%

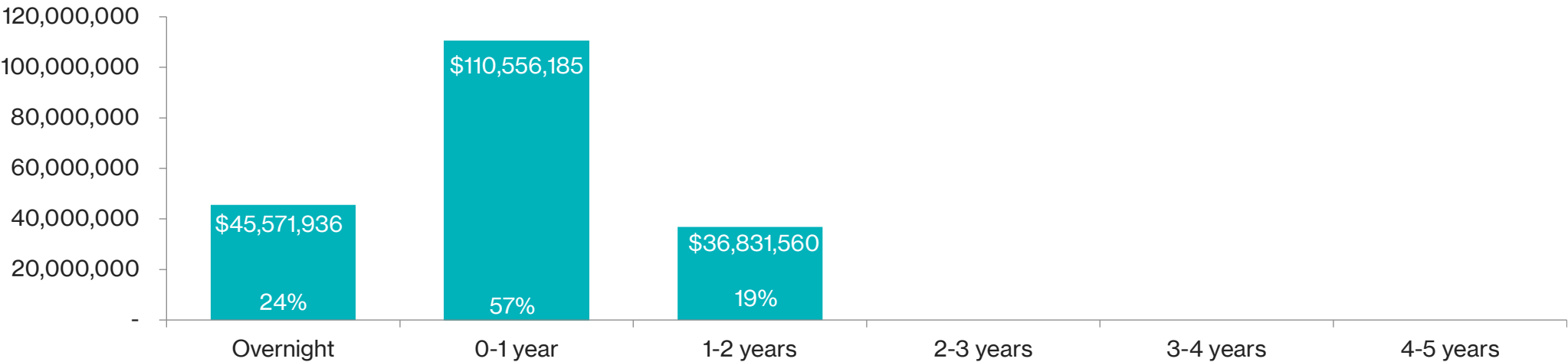
Income

Quarterly Interest Income	\$708,590
Year-to-date Interest Income	\$1,151,761

Your Asset Allocation



Your Maturity Distribution



YIELD AND INTEREST INCOME INFORMATION IS ANNUALIZED. ALL YIELD INFORMATION IS SHOWN GROSS OF ANY ADVISORY AND CUSTODY FEES AND IS BASED ON YIELD TO MATURITY AT COST. PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.