

Killeen Economic Development Corporation

Quarterly Report November 5, 2024













Blue Acre Development

- Development company with experience in building and leasing industrial and commercial facilities.
- KEDC entered new contract to sell 15.721 acre site on Rickey Carlisle Drive
- Performance Agreement requires BlueAcre to construct 50,000 sf industrial facility.
- Opportunity for further development on the site.
- Sale to be complete no later than June 2025

Priority Urgent Care

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Dr. Lincoln Coffie plans a new clinic at 1601 Rancier Avenue. Site of current McLeods Auto. Investment \$970,000, 12-14 new medical/office staff members Provides needed services in North Killeen. Facility renovations in early 2025 Open late 2025.

KEDC entered into a Performance Agreement for incentives:

\$50,000 Three payments \$25,000, \$12,500, \$12,500 Annual payments after completing renovations, equipment install, hiring employees









Project Updates









Active Projects

USAMM

Produces uniform accessories, ribbons, awards, racks 25,000 square feet in Killeen Business Park Construction continues. Estimate completion May 2025

MGC Pure Chemicals Produces materials for the semiconductor industry Construction continues. Estimate completion summer 2025.

Workspace USA/Bell County Glass Small industrial building development. Business park within a business park. Estimate construction to begin late 2024-early 2025.













Active Projects

Wolf Technology Park 95-acre property in south Killeen New tech business park Design and engineering work continues Staff conducting early marketing activities Attracting interest from developers and tenant companies









Marketing Activities









Project & Activity Updates August – October 2024

Project/Leads

- Supporting seven active projects
- Pipeline: 27 projects in variety of research stages

Marketing

- Attended Embedded North America, Austin
 - Semiconductor materials companies
- Attended Fed Supernova, Austin
 - Defense contractor conference
 - Seven company meetings at event
- Attended AUSA Annual Conference to meet companies in trade show
- Attended Team Texas Consultant's Summit in Rockwall
 - Met with six Site Location consultants
- Coordinated a Grand Central Texas visit to the Governor's Office of Economic Development













