

# Killeen EDC Update

## February, 2024



Killeen Economic Development Corporation

**KEDC Mission:** to promote the development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare

# GKCC

Greater Killeen Chamber of Commerce



where freedom  
**grows**

# Project Updates

- **Dongjin Semichem Texas Status**
  - **Completing construction, \$70 million**
  - **Beginning operations 1st quarter 2024, 17 employees hired.**
  - **Ramp up through 2<sup>nd</sup> quarter 2024**





# Project Updates

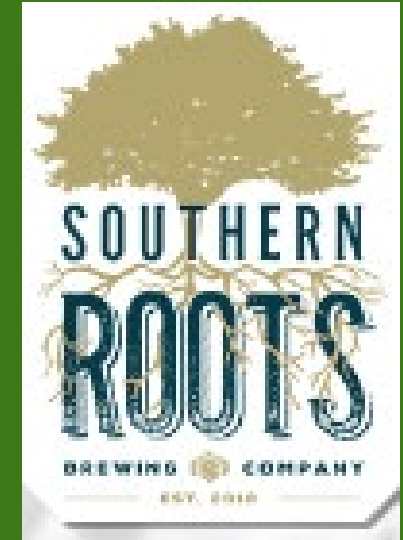
- **MGC Pure Chemicals, Inc.**
  - January 2024 – Incentive approval, project announcement
  - \$130 million investment, 10 jobs
  - Construction underway



# Project Updates

## ➤ Southern Roots Brewery

- KEDC entered into incentive agreement to assist building renovations
- \$200,000 reimbursable after open and operating
- Purchase building, 14 FTE jobs, 4 years continuous operations
- Construction to be completed 2025



# Project Updates

## ➤ USAMM

- Produces uniform accessories, ribbons, awards, racks, gift, promotional items
- Acquired 5+ acres from KEDC in 2022
- Finalizing plans for site
- Starting construction spring 2024





# Real Estate Updates



## Wolf Property

KEDC entered into contract with Mr. Curtis Wolf to purchase 95.6 acres of property in south Killeen.

The site is at the southwest corner of Texas Highway 195 and Stagecoach Road.

Plans are being developed for it to be a tech park to compliment Texas A&M University- Central Texas

“Wolf Technology Center”

Expect close on purchase in first half of 2024.

# Real Estate Updates



## S & B Engineering

KEDC leased a portion of the former Blackboard office building to S&B Engineering.

S & B Engineering is the building contractor working on the MGC Pure Chemical expansion.

Provide small space for staff managing the construction project for coming year.

# Technology and Innovation

## Forge Research and Innovation Summit

- January 9 in partnership with Texas A&M University-Central Texas
- Keynote & Guest speakers:  
Robert Stone - Operational Test Command  
Col. Vito Errico – Army Software Factory  
Larry Smith – Tokyo Electron

## Innovation Ecosystem Study

- Waymaker Group completed study
- Target Industries:
  - Defense Technology
  - Information Tech/Cybersecurity
  - Semiconductor
  - Battery Technology
  - Entrepreneurship



**WAYMAKER**  
GROUP

**KEDC**  
Killeen Economic Development Corporation



# Marketing Updates

## Plastec/MD&M/Design trade show

- Trade show in California for a variety of equipment, materials and processing systems for manufacturing industries. Obtained list of companies interested in Texas for ongoing follow-up. Partnered with Oncor Electric Delivery.

## Company meetings

- Set meetings with companies in California interested in new Texas locations. Partnered with Temple Economic Development Corporation. Five new active business clients.

## Interface Real Estate Conference

- Austin conference with real estate, developers, economic development agencies addressing current trends and issues in Central Texas.



**ATX**  
WEST



**D&M**  
WEST



**Plastec**  
WEST





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