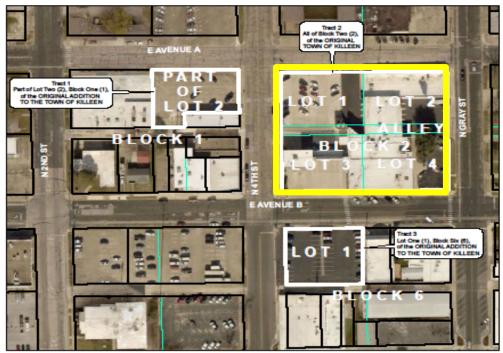
CONVEY DONATION DEED FOR 507 N. GRAY STREET TO BELL COUNTY

December 6, 2022

- First National Bank Texas has relocated to their new location at 901 E. CTE, which officially opened on March 16, 2022 and allowed the property located at 507 N. Gray Street to be redeveloped.
- On September 13, 2022, the asbestos removal/demolition bid of \$618,700.00 was awarded to AAR, INC. The contractor's timeline is to have the work substantially completed by December 12, 2022, and fully completed by December 31, 2022.

- On September 14, 2022, the First National Bank Texas donated the bank property (Tracts 1, 2, and 3) to the City of Killeen.
- □ The intent is to donate Tract 2 to Bell County for the construction of the proposed annex facility.
- The City will maintain ownership of Tract 1 and 3. Bell County will request parking use agreement.

Aerial View - First National Bank Texas





KILLEEN ORIGINAL TOWN

Part of Let Two (2), Block One (1), of the ORIGINAL ADDITION TO THE TOWN OF KILLEEN, Bell County, Texas, and being more fully described by field notes in that instrument recorded at Volume 900, Page 92, Real Property Records of Bell County, Texas, such description being incorporated by reference as if set forth at length herein

All of Block Two (2), of the ORIGINAL TOWN OF KILLEEN, Bell County, Texas

Lot One (1), Block Six (6), of the ORIGINAL ADDITION TO THE TOWN OF KILLEEN, Bell County, Texas, being the same tract described in Warranty Deed recorded at Volume 1082. Page 210, Real Property Records of Bell County, Texas





Alternatives

- Do not authorize the donation deed to Bell County for property located at 507 N. Gray Street to allow for the construction of proposed Bell County annex facility.
- Authorize conveyance of the property located at 507 N. Gray Street by donation deed to Bell County to allow for the construction of proposed Bell County annex facility.

Staff Recommendation

Staff recommends that the City Council authorize conveyance of the property located at 507 N. Gray Street by donation deed to Bell County to allow for the construction of proposed Bell County annex facility.