



BUDGET AMENDMENT

PH-23-042

July 18, 2023

Budget Amendment

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- Pavement Management Program - \$99,100
 - \$89,190 – FAA Airport Improvement Grant (90%)
 - \$9,910 – Required 10% match – Aviation CIP Fund
- Certificates of Obligation, Series 2023 - \$32,148,064
 - Original Adopted Budget included \$20,000,000
 - Amendment adds \$12,148,064 and reappropriates project budgets according to City Council direction

Budget Amendment (cont'd)

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Project	Revenue	FY 2023 Budget	Budget Change	Amended Budget
Pavement Program	USDOT-FAA	\$ -	\$ 89,190	\$ 89,190
	Total Revenue	\$ -	\$ 89,190	\$ 89,190
Project	Expense	FY 2023 Budget	Budget Change	Amended Budget
Pavement Program	Design/Engineering	\$ -	\$ 99,100	\$ 99,100
	Total Expense	\$ -	\$ 99,100	\$ 99,100

Budget Amendment (cont'd)

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Project	Revenue	FY 2023 Budget	Budget Change	Amended Budget
Certificates of Obligation	Bond Proceeds	\$ 20,000,000	\$ 10,450,000	\$ 30,450,000
	Premium	-	1,698,064	1,698,064
	Total Revenue	\$ 20,000,000	\$ 12,148,064	\$ 32,148,064

Project	Revenue	FY 2023 Budget	Budget Change	Amended Budget
Animal Services Quarantine Facility	Design/Engineering	\$ 240,000	\$ (240,000)	\$ -
	Construction	850,000	(850,000)	-
City Hall Hvac Upgrades	Design/Engineering	150,000	(150,000)	-
	Construction	1,395,635	(1,395,635)	-

Budget Amendment (cont'd)

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Project	Revenue	FY 2023 Budget	Budget Change	Amended Budget
City Hall Structural Improvements	Design/Engineering	87,875	(87,875)	-
	Construction	887,875	(887,875)	-
Police Department North Annex Remodel	Design/Engineering	150,000	(150,000)	-
	Construction	7,000,000	(7,000,000)	-

Budget Amendment (cont'd)

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Project	Revenue	FY 2023 Budget	Budget Change	Amended Budget
Evidence Storage Building	Design/Engineering	200,000	(200,000)	-
	Construction	2,043,724	706,276	2,750,000
	Furniture & Fixtures	78,689	21,311	100,000
	Contingency	190,000	-	190,000
Fleet Services Facility	Design/Engineering	-	2,050,000	2,050,000
	Land/Row	-	850,000	850,000
	Construction	-	13,560,000	13,560,000
	Furniture & Fixtures	-	30,000	30,000
	Equipment & Machinery	-	775,000	775,000
	Contingency	-	735,000	735,000

Budget Amendment (cont'd)

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Project	Revenue	FY 2023 Budget	Budget Change	Amended Budget
New Park Development	Construction	-	4,500,000	4,500,000
Parks Maintenance Facility	Design/Engineering	600,000	(600,000)	-
	Construction	2,000,000	-	2,000,000
Parking Lot Expansion For Police Headquarters	Design/Engineering	20,000	(20,000)	-
	Construction	1,001,756	378,244	1,380,000

Budget Amendment (cont'd)

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Project	Revenue	FY 2023 Budget	Budget Change	Amended Budget
Skylark New Fixed Base Operator Building	Design/Engineering	400,000	350,000	750,000
	Construction	1,800,000	150,000	1,950,000
	Reserve Appropriation	904,446	(795,446)	109,000
	Paying Agent Fees	-	1,000	1,000
	Issuance Costs	-	418,064	418,064
	Total Expense	\$ 20,000,000	\$ 12,148,064	\$ 32,148,064

Recommendation

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City Council approve the ordinance amending
the FY 2023 Annual Budget