

## CITY COUNCIL MEMORANDUM

### AGENDA ITEM

**Budget Amendment for FY 16**

### ORIGINATING DEPARTMENT

**Finance**

### BACKGROUND INFORMATION

The City Charter provides that budget amendments occur by ordinance. The following is a list of items that require a budget amendment for FY 2016.

- General Fund realignment of budget by department to cover shortfalls. Reallocation does not result in an increase in General Fund appropriations.
- Recognition of revenues and expense budgets for Park Donation Fund and Teen Court Program Fund.
- Killeen-Fort Hood Regional Airport realignment of Information Technology related expenses. Reallocation does not result in an increase in appropriations.
- Skylark Field Fund realignment of budget by department to cover shortfall. Reallocation does not result in an increase in appropriations.
- Recognize revenues and expenses related to the bond refunding.
- Creation of the Rosewood Extension Grant Capital Improvement (CIP) Fund and realignment of other CIP Funds.

### DISCUSSION/CONCLUSION

A budget amendment needs to be approved by City Council which will allow the City to expend funds.

### FISCAL IMPACT

See ordinance, attached.

### RECOMMENDATION

That the City Council approve this ordinance amending the FY 2016 Annual Budget and Plan of Municipal Services.