



**KEDC Mission: to promote the development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare.**

## Budget Request Fiscal Year 2023-24



# FY 2022-23 Success

## ➤ Dongjin Semichem-Texas

Advanced Materials Technology.

91,000 square feet, \$70 million investment, 17 jobs, \$70,000 average salary.

Acquired 42 Acres in Killeen Business Park. Supplier to Samsung.

Under construction. Plan to be operational in November 2023



## ➤ Harrington Industrial Plastics

Distribution Center for PVC plastic pipe for the process industries. Opened in November 2022 in existing facility.

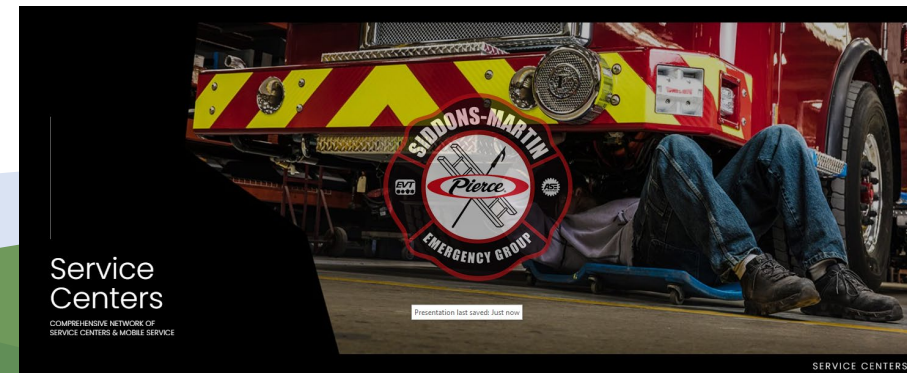
KEDC sold 1.5 acres of adjacent land to company for future expansion.

## ➤ Siddons-Martin Emergency Group

Emergency Vehicle Repair Facility

Acquired facility on Roy J Smith Drive

Will bring 50 jobs at \$66,000 per year



# Budget Proposal

## KEDC Budget Proposal FY 2023-24

FY 2022-23 Allocation: \$725,054.00

**Current Request \$865,000**

### **Goals:**

Aggressively Promote Killeen  
Leverage Partnerships  
Real Estate Support

Maximize Opportunities  
Invest in Technical Information  
More Responsive to Companies

# Budget Proposal

## KEDC Budget Proposal FY 2023-24

Additional funding for Marketing - \$70,000

- Fees for participation: Texas EDC, Team Texas, Grand Central Texas, Oncor, Select USA
- Travel Expenses: Key markets Atlanta, New York, Chicago, Los Angeles, San Francisco, Dallas. Top Site Selection Consultants. Visit client companies and local company headquarters.
- Marketing Materials: Printing; General community data, Target Industry

# Budget Proposal

## KEDC Budget Proposal FY 2023-24

Additional funding for Technical Information - \$70,000

- Civil Engineering Reports  
Site plans, Infrastructure plans, Costs, etc.
- Site Environmental Reports  
Phase I Environmental, Soil Testing, Wetlands Review, etc.
- Industry Analyses  
Experts to review technical prospects, City Council mtgs, etc.