

Killeen City Council Presentation

April 18, 2023



Killeen Economic Development Corporation

KEDC Mission: to promote the development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare



GKCC
Greater Killeen Chamber of Commerce

where freedom
grows

New Vice President

- **New Vice President of Eco Dev**
 - **Mr. Robert Watts**
 - **Experience in San Marcos, Austin, Hillsboro**
 - **Background in Chambers and ED**
 - **Begin work March 27 week**



Project Updates

➤ Dongjin Construction Status



Building Pad Site #2



Building Pad Site #1



Larson Commercial

Harrington Industrial Plastics Expansion



- Harrington opened Killeen facility in November, 2022
- The company needs additional land to expand operations at the 4902 Roy J Smith
- The property owner, Larson's Commercial LLC, requested to purchase 1.167-acres from KEDC
- KEDC Board of Directors approved the sale at March meeting.
- Completed the sale on April 5.



Project Updates

MGC Pure Chemicals America Inc. (MPCA)

- Company considering an expansion of the Killeen facility
- Planned Capital Investment = \$85 million on current site
- KEDC completed sale of adjacent 7.013 acres to MGC as first step in process
- Company is pursuing personal property tax abatement and TIRZ grant for rail spur
- Expect to present agreements for Council consideration in the next month.

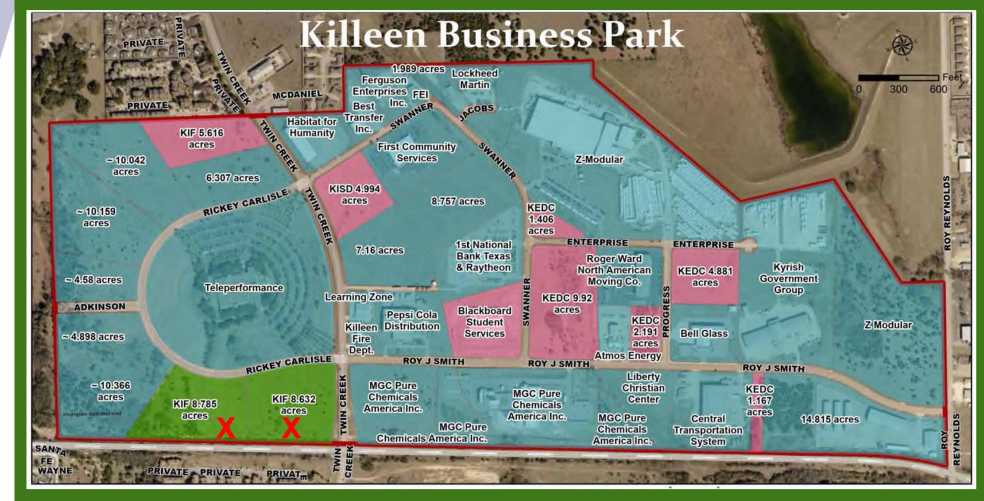
2nd Quarter Activities

Business Park Development

- KEDC working with owners of a 270 acre site for possible development of business park.
- KEDC engaged engineering firm to develop preliminary site layout to help market the property.
- KEDC staff in discussions with several other property owners on possibilities for various types of business park investments.

Site Visits

- Hosted six companies in Killeen to discuss investment projects in the city



FY 2022-23

Cont. 1st Quarter Activities

Plastic West/MD&M

- Attended trade show that includes Plastics, Packaging & Design, Medical Devices, Design, 3-D Printing and Robotics. Direct client meetings and obtained list of companies interested in Texas for ongoing follow-up. Partnered with Oncor Electric Delivery.

Site Selectors Guild

- Annual conference of top business consultants who assist companies with location services. Several meeting sessions on latest issues for corporate expansions and relocations. Networking with consultants. Texas delegation hosted a "Texas Dinner" for the visiting Guild members.



KEDC Website

➤ KEDC Website Updates

- Archived outdated material.
- Added announced projects and up to date information.
- Improved pages with new data – Maps, Demographics
- Prepared site for additional data as identified and developed





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