

City of Killeen, Texas
Fiscal Year 2027 / Tax Year 2026

Estimated Taxpayer Impact (Proposed FY 2027 Rate as of June 3 Preliminary Tax Roll)			
The following reflects the estimated impact of the City's proposed FY 2027 tax rate on the median-valued homestead property.			
	Current FY 2026	Proposed FY 2027	Difference
Median-Valued Homestead Property	\$233,428	\$239,672	\$6,244
Tax Rate	0.7014	0.7215	0.0201
Annual Property Tax Levy	\$1,637.26	\$1,729.23	\$91.97
Monthly Cost	\$136.44	\$144.10	\$7.66
Property tax amount = tax rate x taxable value of your property / 100			
<i>This table illustrates the estimated change in the median homestead property tax bill under the proposed rate compared to the current fiscal year.</i>			

State-Mandated Taxpayer Impact Statement (HB 1522)			
In accordance with House Bill 1522, 89th Texas Legislature, the City provides the following comparison of the median homestead property tax bill:			
	No-New-Revenue Rate FY 2026	No-New-Revenue Rate FY 2027	Difference
Median-Valued Homestead Property	\$233,428	\$239,672	\$6,244
Tax Rate	0.7014	0.6986	-0.0028
Annual Property Tax Levy	\$1,637.26	\$1,674.35	\$37.08
Monthly Cost	\$136.44	\$139.53	\$3.09
<i>This statement is required by House Bill 1522. State law requires a comparison between the current year's median homestead tax bill and the estimated tax bill under a budget funded at the FY 2027 no-new-revenue tax rate. This calculation is prescribed by statute and does not reflect the City's proposed FY 2027 tax rate or the actual change in the tax bill under the proposed budget.</i>			