



# WHEEL LOADER LEASE/PURCHASE

RS-17-088

September 5, 2017

# Wheel Loader

## Overview

- Solid Waste Transfer Station needs to replace a wheel loader
  - ▣ Required to move waste from refuse trucks into transfer trailers
  - ▣ Replacement will ensure continued dependable service
- Equipment procurement details
  - ▣ Holt CAT is the supplier
  - ▣ Purchased through the Texas Association of School Boards (TASB) BuyBoard Purchasing Cooperative
  - ▣ Financed through Caterpillar Financial Services Corporation
- Lease terms and budget
  - ▣ 3-Year lease with monthly payments of \$2,877.54
  - ▣ Option to purchase at end of lease for \$117,705 or return
  - ▣ Funding will be available in the Transfer Station division's Equipment Rental/Lease account number 540-3475-439.44-10 upon the adoption of the FY 2018 Budget
    - FY 2018 proposed budget - \$77,258



Caterpillar 938M Wheel Loader

# Wheel Loader Recommendation



Staff recommends City Council approve the lease agreement with Caterpillar Financial Services for a wheel loader at the Transfer Station.