

March 21, 2017



3/21/17

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City of Killeen  
P.O. Box 1329  
Killeen, TX 76540-1329

It is a pleasure to submit for your consideration the following proposal to provide lease-purchase financing based on the terms and conditions set forth below:

1. Lessor: BancorpSouth Equipment Finance, a division of BancorpSouth Bank
2. Lessee: City of Killeen
3. Equipment Description: L60H and ECR25D
4. Equipment Cost: \$192,997.00
5. Lease Term: 3 Years
6. Lease Payments: (These are approximate payment amounts. The actual payment will be determined at funding date.)  
  
36 monthly payments in arrears of \$3,566.49 with \$76,771.20 balloon due 1 month after final payment.
7. Lease Rate: 2.91%
8. Funding Date: This proposal is contingent upon the equipment being delivered and the lease funded prior to 4/30/2017. If the equipment is not delivered and the lease funded prior to 4/30/17 the lease rate of this proposal will index WSJ Prime Rate – 84 bps (with a 2.91% floor rate).
9. Purchase Option: Title is passed to Lessee at lease expiration for no further consideration.

