



# FINANCIAL GOVERNANCE POLICY

DS-19-018

February 5, 2019

# Proposed Policy Changes

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Policy Change Location	Why Change is Required	Policy Change
<b>Section VII. Auditing and Financial Reporting E. Internal Audit  Page 18</b>	Clarify that it is the City Auditor's responsibility to propose an annual Internal Audit Work Plan for approval by the Audit Committee.	Revised language to clarify the process.

# Proposed Policy Changes

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Policy Change Location	Why Change is Required	Policy Change
<b>Section VII. Auditing and Financial Reporting</b> <b>E. Internal Audit</b>  <b>Page 18</b>	City Council request	<ul style="list-style-type: none"><li>-Added language to review franchise fees.</li><li>-The Audit Committee will determine the frequency and scope of the review.</li></ul>

# Proposed Policy Changes

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Policy Change Location	Why Change is Required	Policy Change
<b>Section VIII. Revenues B. User Fees and Rates</b>  <b>Page 19</b>	Identify the monthly Solid Waste utility rates.	Added “Section 24-115(a), and Section 24-116(a),(b),(c-1),(d),and (e).”

# Proposed Policy Changes

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Policy Change Location	Why Change is Required	Policy Change
<b>Section VIII. Revenues B. User Fees and Rates</b>  <b>Page 19</b>	City Council request	Inserted average for clarity “Killeen’s average peer review cities.”

# Proposed Policy Changes

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Policy Change Location	Why Change is Required	Policy Change
<b>Section VIII. Revenues B. User Fees and Rates</b>  <b>Page 19</b>	<ul style="list-style-type: none"><li>-Revise deadline for publishing fee schedule.</li><li>-Clarify the fee schedule time frame.</li></ul>	<ul style="list-style-type: none"><li>-Changed deadline from January to March.</li><li>-Added “for the following fiscal year.”</li></ul>

# Proposed Policy Changes

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Policy Change Location	Why Change is Required	Policy Change
<b>Section IX. Operating Expenditures</b>  <b>C. Purchasing</b>  <b>Page 24</b>	City Council request	Added “The City will not contract with entities that are involved in litigation with the City without City Council approval.”

# Next Steps

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- ❑ Receive City Council feedback.
- ❑ Incorporate City Council changes and schedule item for February 19, 2019 Workshop for further discussion.
- ❑ Make necessary revisions and vote on the proposed changes at the February 26, 2019 Council Meeting.