



**KEDC CONTRACT
AMENDMENT**

RS-26-070

May 5, 2026

Background



- The City of Killeen entered into an agreement with the Killeen Economic Development Corporation (KEDC) on November 30, 1990, to provide economic development services.
- Since that time, the City has maintained this partnership through ongoing collaboration and annual appropriations to support KEDC's efforts.

Background

- On December 10, 2024, the City Council approved a two-year agreement for FY2025 and FY2026, which included an annual appropriation of \$885,000.
- On April 21, 2026, the Killeen City Council approved an increase to the FY2026 appropriation in the amount of \$215,000. This adjustment brings the total FY2026 appropriation to \$1,100,000.

Staff Recommendation

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- Staff recommends approving the amended contract with KEDC to increase their FY26 appropriation to \$1,100,000.