



BUDGET AMENDMENT

PH-23-013

February 21, 2023

Background

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- ▣ Additional cost for the Corporate Hangar project
 - Construction
 - \$362,351
 - Ineligible for FAA funding
 - Increase is due to the increase in building material prices

Background (cont'd)

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- ▣ Fund additional cost for ADA assessment of all public ROWs – Phase II
 - Professional Service Agreement
 - \$1,204,293 Total Cost
 - Funding available: \$617,552
 - Additional funding needed: \$586,741

Budget Amendment

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Project	Account Description	FY 2023 Budget	Budget Change	Amended Budget
ADA				
Compliance	Transfer from General Fund	\$ 4,483,512	\$ 586,741	\$ 5,070,253
Aviation Hangar				
#2	Transfer from KFHRA Fund	-	362,351	362,351
Total Revenue		\$ 4,483,512	\$ 949,092	\$ 5,432,604
ADA				
Compliance	Transfer to Gov't CIP Fund	\$ 4,483,512	\$ 586,741	\$ 5,070,253
	Consulting	38,321	586,741	625,062
Aviation Hangar	Transfer to Aviation CIP Fund	-	362,351	362,351
#2	Construction	1,983,667	362,351	2,346,018
Total Expense		\$ 6,505,500	\$ 1,898,184	\$ 8,403,684

Recommendation

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City Council approve the ordinance amending the
FY 2023 Annual Budget