



INDEPENDENT AUDITING SERVICES

RS-20-060

June 23, 2020

Audit Firm Selection Background

- City Charter and the Financial Governance Policy requires City Council to designate a Certified Public Accountant to perform the City's annual audit
 - ▣ City must change auditors no later than every five years
- City Council awarded the auditing services agreement to Belt Harris Pechacek, LLLP on August 8, 2017
 - ▣ Initial agreement was for the audit of fiscal years 2017 and 2018, with the option to renew for three additional fiscal years
 - ▣ FY 2020 estimated audit cost is \$143,140
- Audit Committee met on June 4, 2020 and voted to recommend the appointment of Belt Harris Pechacek, LLLP for the FY 2020 audit

Alternatives

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- Do not renew the agreement with Belt Harris Pechacek, LLLP and issue a request for qualifications for independent auditing services
- Renew the agreement with Belt Harris Pechacek, LLLP to provide independent auditing services for FY 2020

Recommendation

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The Audit Committee and staff recommend that the City Council renew the agreement with Belt Harris Pechacek, LLLP to provide auditing services for the fiscal year ending September 30, 2020