



RENTAL CAR LEASE AGREEMENTS AT THE KILLEEN REGIONAL AIRPORT

RS-23-203

December 12, 2023

Rental Car Lease Agreements

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- Killeen Regional Airport has national brand rental car operators (Avis-Budget, EAN Holdings, The Hertz Corp.)
 - ▣ Lease vehicles to customers and businesses
 - ▣ Operating at Airport since 2004
- Bid 24-07
 - ▣ Released in September 2023
 - ▣ Responses in October 2023
 - ▣ Four (4) responders
 - Avis-Budget Car Rental - The Hertz Corporation/Dollar
 - EAN Holdings (Enterprise) - EAN Holdings (Alamo/National)

Rental Car Lease Agreements

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- Agreement

- ▣ Five (5) years

- ▣ No extensions

- Annual revenue anticipated

- ▣ \$1,270,000 in base rents and fees \$420,000
customer facility charges

Rental Car Lease Agreements

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□ Alternatives:

- ▣ Approve the agreements
- ▣ Do not approve the agreements

□ Staff Supports Alternative 1

- ▣ Provides continued excellent service to customers
- ▣ Provides a consistent line of business revenue for Killeen Regional Airport

Recommendation

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- Approve the Rental Car Agreements with the aforementioned companies and authorize the City Manager or designee to execute same as well as any and all amendments as allowed per federal, state, or local law.