



STONETREE GOLF CLUB RENTAL GOLF CART LEASE

RS-17-112

October 17, 2017

Mission Essential Equipment

□ **Rental Golf Cart Replacement**

- ▣ Current lease expires December 4, 2017
- ▣ Proposed 4 year equipment lease
 - \$45,232 annually
 - \$180,928.80 over four years
- ▣ Low bid (E-Z-GO) selected via City of Killeen Bid Invitation #17-17
- ▣ FY17-18 budget includes approved funds

□ **Benefits of Rental Cart Fleet**

- ▣ Rental carts generate \$150,000 net revenue annually at Stonetree Golf Club (\$600,000 profit margin over 4 year lease)
- ▣ Ensures fully functional fleet for customer rentals
- ▣ Enhanced customer experience

Quality of Life

□ **Stonetree Golf Club Overview**

- ▣ 18 hole public course with driving range and practice putting green
- ▣ 43,000 rounds of golf played annually

□ **Revenue and Tourism**

- ▣ Generates over \$1 million dollars in annual revenue
- ▣ Is host to over 45 regional, state, national and local tournaments
 - Starburst Junior Golf Tournament
 - TAPPS State Tournament
 - Crimestoppers Tournament
 - Texas A&M Central Texas Tournament
 - Mickey's Charity Tournament
 - University of Mary Hardin Baylor Fall & Spring Invitational
 - UIL District Tournament

Sample of E-Z-GO TXT Golf Car

OVERVIEW

The E-Z-GO® TXT® golf car combines proven reliability with the industry's latest innovations to deliver a consistently smoother ride and greater energy efficiency. Featuring a 48-volt electric drivetrain and TruCourse™ Technology, it offers the perfect balance of performance and efficiency to your course.

