



FORT HOOD NATIONAL BANK LEASE RENEWAL

RS-17-092

September 5, 2017

Background

- Fort Hood National Bank ATM lease due to expire 30 September

- Staff has negotiated a lease addendum
 - ▣ Two-year term
 - ▣ Increase in fees based upon CPI

- Annual revenue to Airport will be \$1,660

RECOMMENDATION

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- Approve the lease addendum with Fort Hood National Bank
- Authorize the City Manager to execute same and further authorize City Manager to execute all addendums and lease actions, including termination, to the extent allowed by City Charter and state law