



**FY 2025 EXCESS
FUND BALANCE**

DS-26-023

March 24, 2026

Financial Governance Framework

2

Excess above the 22% target is directed to the Capital Projects Fund

Review potential allocation options for General Fund Excess of \$3,297,571

Council direction to be incorporated into the Mid-Year Budget Amendment

Reference: Financial Governance Policy, Section X. C.

Proposed One-Time Uses

General Fund

3

Transfer to CIP	\$1,453,899
Downtown Solar Street Lights	\$600,000
Municipal Court Security Upgrade	\$550,000
Motion of Direction-KEDC	\$215,000
Additional Abatements	\$200,000
Senior Center Roof Repair	\$155,672
Lion's Club Park Inclusive Playground Surface Repair	\$73,000
Motion of Direction-IBCC	\$50,000
	\$3,297,571

Recommendation

4

City Council provide direction on the proposed use of General Fund FY 2025 excess fund balance for one-time purposes. Approved direction will be incorporated into the April 21, 2026 Mid Year Budget Amendment.