FAMILIES IN CRISIS TENANT-BASED RENTAL ASSISTANCE SUBRECIPIENT AGREEMENT

Background

- Each year the U.S. Department of Housing and Urban
 Development (HUD) awards HOME Investment Partnership
 (HOME) funds to eligible entitlement communities; also known individually as a Participating Jurisdiction (P.J.).
- The City of Killeen is recognized by HUD as a P.J. and receives HOME funds annually.
- □ HUD allows a P.J. to sub-award HOME funds to subrecipient to carry out HOME activities.

HOME Eligible Activities

- Eligible HOME-funded activities include:
 - Homeowner rehabilitation;
 - Homebuyer activities;
 - Rental housing; and
 - Tenant-based rental assistance (TBRA).
- Each HOME activity must benefit a low to moderate income household.

Tenant-Based Rental Assistance (TBRA)

- TBRA provides financial assistance to income eligible households for:
 - Rent;
 - Security deposits; and
 - Under certain conditions, utility deposits.
 - Assistance for utility deposits may only be provided in conjunction with a TBRA security deposit or monthly rental assistance program.

Families In Crisis (FIC)

- □ FIC has experience in administering rental assistance programs and is a HUD Certified Housing Counseling Agency.
- FIC will target persons or families currently receiving services within its operations.
 - Any qualified household within the City of Killeen may apply for TBRA.
- \square The amount of the agreement is \$300,000.00
 - This amount includes direct assistance and project delivery costs.

FIC TBRA Goals

- The FIC TBRA will assist up to 15 households with up to 24 months of rental assistance.
- Establish long-term housing stability by:
 - Reducing the number of households that are homeless or at-risk of homelessness.
 - Reducing the number of households at risk of eviction.
 - Providing supportive services and education for household selfsufficiency.
 - Increasing housing affordability for low-income households.

Summary Slide Title

Staff recommends that City Council authorize the City Manager, or his designee, to execute a HOME Investment Partnership Subrecipient Agreement with Families in Crisis for the purpose of administering a Tenant-based Rental Assistance program in the amount of \$300,000.00.