Killeen Economic Development



KEDC Mission: to promote the development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare.

Investing in the Place
Where Freedom Grows

Killeen City Council Presentation July 5, 2022





2. Killeen Business Park

- 837,000 square feet of building space
- 94% occupancy rate
- Cole Engineering is the newest tenant



3. Companies With Whom We Have Agreements

- Manufacturing Service Provider in the Semiconductor Industry
- Military Award Ribbons Manufacturer



4. International Manufacturing Company

- International manufacturing company
- Supplier to the \$700B semiconductor industry
- Provides services to Samsung and GlobalFoundries
- \$58,876 average annual salary



5. Proposed Site and Economic Impact



- Buying 30.3 Acres
- \$75M Capital
 Investment
- 37 Jobs
- \$65,000 average annual salary



6. Military Award Ribbons Manufacturer

 Manufactures military medals, military ribbons, and uniforms for all branches of the US Military

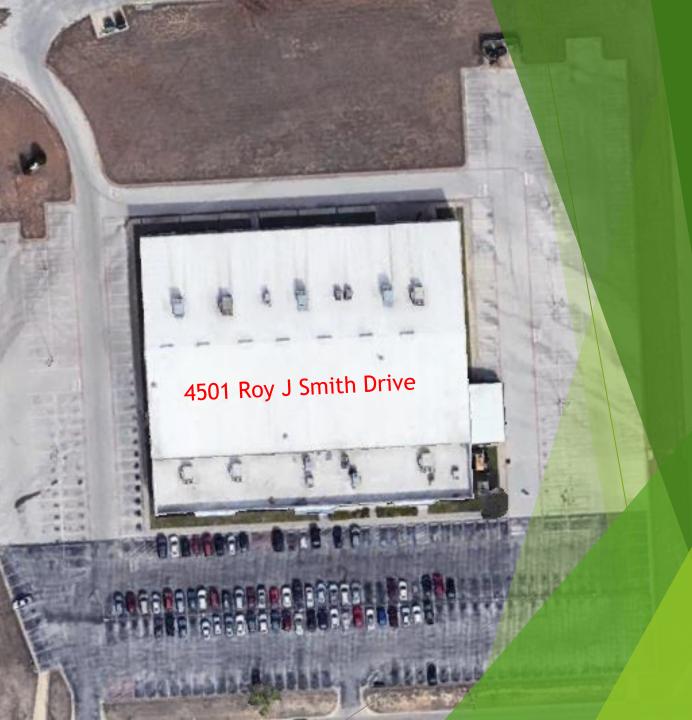
ECONOMIC IMPACT.

- \$6.8M Capital Investment
- Construct 25,000 S.F. Building
- 6.3 Acres
- 100 Employees
- \$33,665 average salary



7. Companies With Whom We Have Ongoing Negotiations

- Manufacturing of precision parts for GM, Boeing, Tesla, BMW, Toyota ...
- Manufacturing Service Provider to Samsung
- Aviation company that focuses on ambulance transport services.



8. International Parts Manufacturer

Precision parts manufacturing for GM,
 Tesla, Polaris, Harley-Davidson, and BMW.

ECONOMIC IMPACT.

- 5.7 Acres for new 100,000 S.F. manufacturing facility
- 50,000 square ft building conversion
- \$19M capital investment
- 50-135 jobs
- \$50,392 average annual salary





9. Manufacturing Company

- Supplier to Samsung
- \$38M Capital Investment
- 7.013 Acres
- 10 additional jobs
- \$32,752 average annual salary





10. Aviation Company

 Provides air passenger, cargo, and ambulance transport services

ECONOMIC IMPACT.

- 21 to 60 jobs within 5 years
- Relocation and construction of a new corporate headquarters in Killeen





11. Conclusion

These projects represent

A private capital investment in new plants and equipment of \$150M+

An increased local presence in the \$700B US
 Semiconductor Industry

Increased local presence in the \$42B US industrial robotics market

An 10%-20% wage increase over the Bell County average wage rate of \$25.29 in 2021

Additional 150-200 technology and advanced manufacturing jobs

Killeen Economic Development Corporation

12. Map of Business Park Plans



- Total land 361 acres
- Projects will develop 53.21
 vacant acres
- 17.41 acres with rail, is being marketed for a large industrial manufacturer
- The Business Park has only 54-acres of scattered parcels remaining.

Under Negotiations
Under Contract



Thank you for your support!