



AUTHORIZE EXECUTION OF A LAND
PURCHASE AGREEMENT WITH
BRIGHTSPEED

RS-25-013

January 21, 2025

Background and Findings

- The 2019 Water and Wastewater Master Plan includes project 3W – Construction of a 1.5 MG ground storage tank located on a hill near Highway 195 and Tower Hill Lane.
- The city currently owns a tract of land at this site that houses two small ground storage tanks which will be removed for the construction of the 1.5 MG tank.
- This larger tank which will provide added storage and pressure maintenance in the western half of the city will require a larger tract of land.

Background and Findings

- Brightspeed of Texas, Inc. owns two tracts of land adjacent to the city-owned tract which added to the city's tract will provide adequate land for the building of the proposed 1.5 MG tank and a possible future tank.
- City staff received an appraised value of the two tracts and made an offer of \$73,000 to Brightspeed for the purchase of the land.
- Brightspeed agreed to the city's offer and submitted a Land Purchase Agreement.

Recommendation

- Authorize the execution of a Land Purchase Agreement with Brightspeed of Texas, Inc. for the Highway 195 Ground Storage Tank Project in the amount of \$73,000; and furthermore, authorize the City Manager, or designee, to execute any and all deeds, easements, and other documents to acquire the two tracts of land.