

SHORT TERM RENTAL UPDATE

February 20, 2024

Background

- April 2023, City Council approved ordinance amendment allowing Short Term Rentals effective October 1, 2023
- August 2023, City entered into agreement with Avenu Insights for collection of Short Term Rental Compliance Services
- City Staff is working with Avenu Insights to implement the permitting portal; however, the tax collection portal is currently up and running

- 3
- Permitting portal will be open May 1, 2024
- □ Training for property owners is scheduled for:

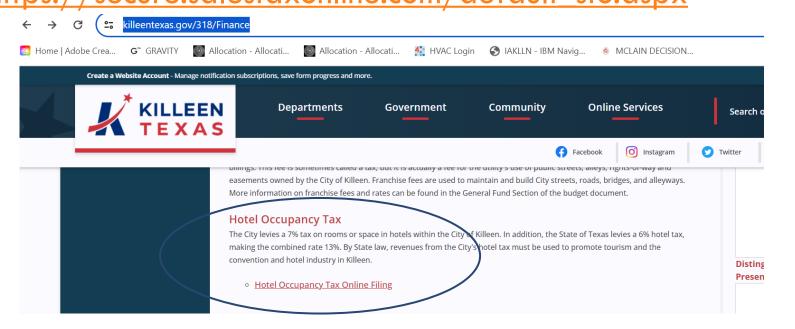
May 18, 2024

at the Killeen Civic and Conference Center

- Portal for hotel occupancy <u>tax collection</u> is currently available
- Property owners collecting tax on rentals must submit the tax collections via the portal

Background (cont'd)

Business owners can make payments at link on City's website
https://secure.salestaxonline.com/default_sto.aspx



- 5
- □ Staff originally proposed waiving registration fee for the month of October 2023
- Proposed Motion of Direction:
 - Waive registration fee for the month of May 2024
 - Waive penalties and interest for taxes due for short term rental prior to April 30, 2024, if taxes are paid by May 31, 2024