



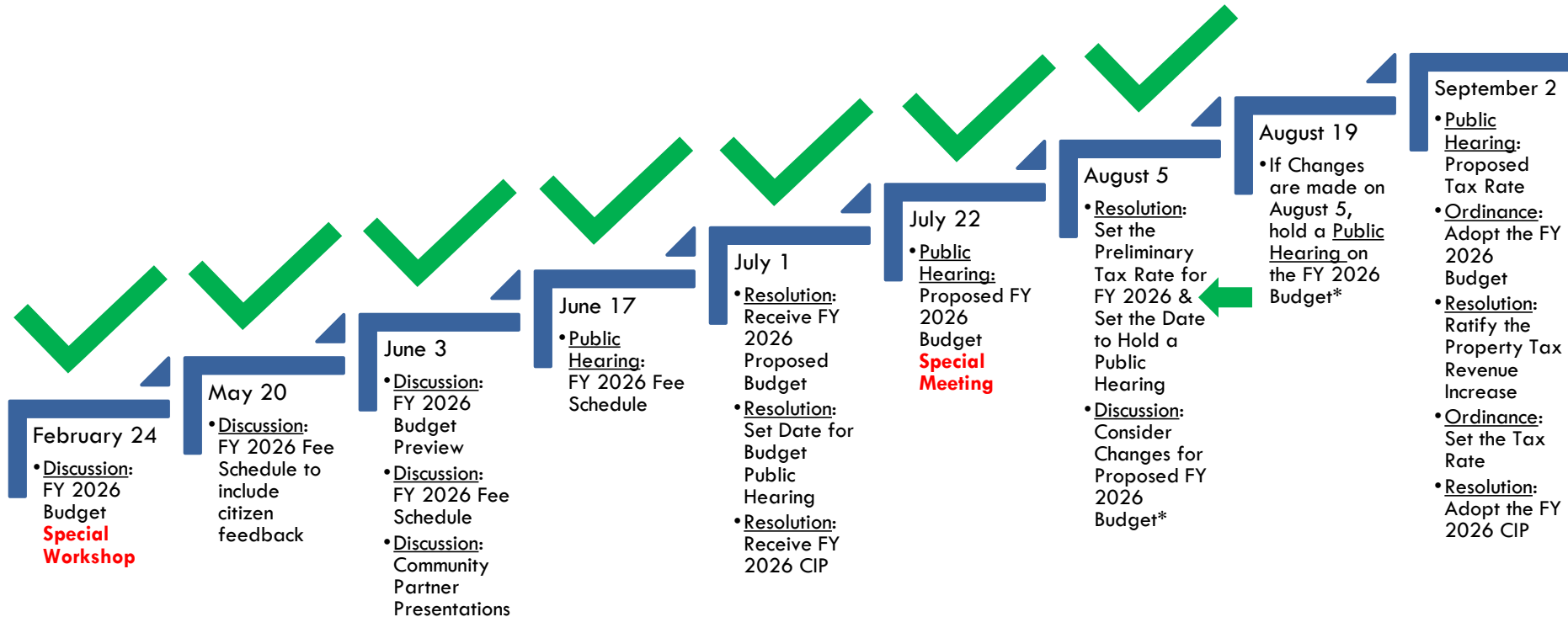
FY 2026 PROPOSED BUDGET SETTING THE PRELIMINARY TAX RATE

RS-25-127

August 5, 2025

Budget Calendar

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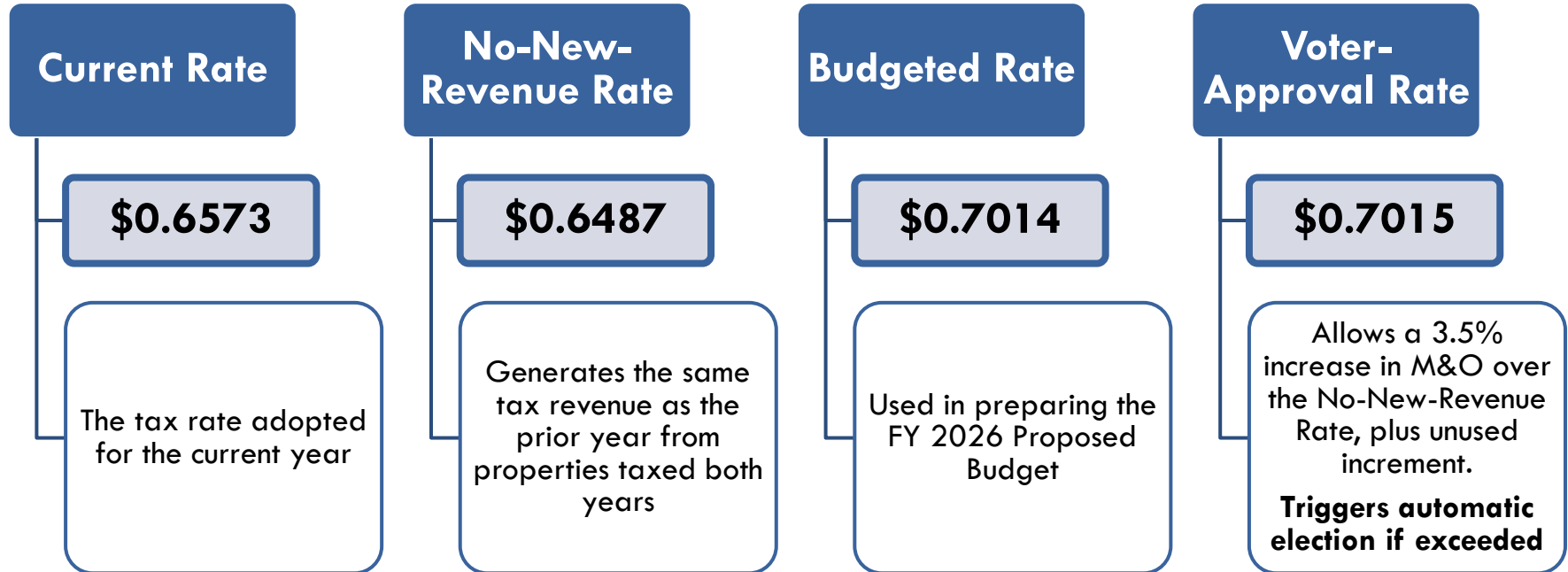


Key Tax Rates

Tax Year 2025 / Fiscal Year 2026

General Fund &
Debt Service Fund

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Proposed Tax Rate (Certified)

General Fund &
Debt Service Fund

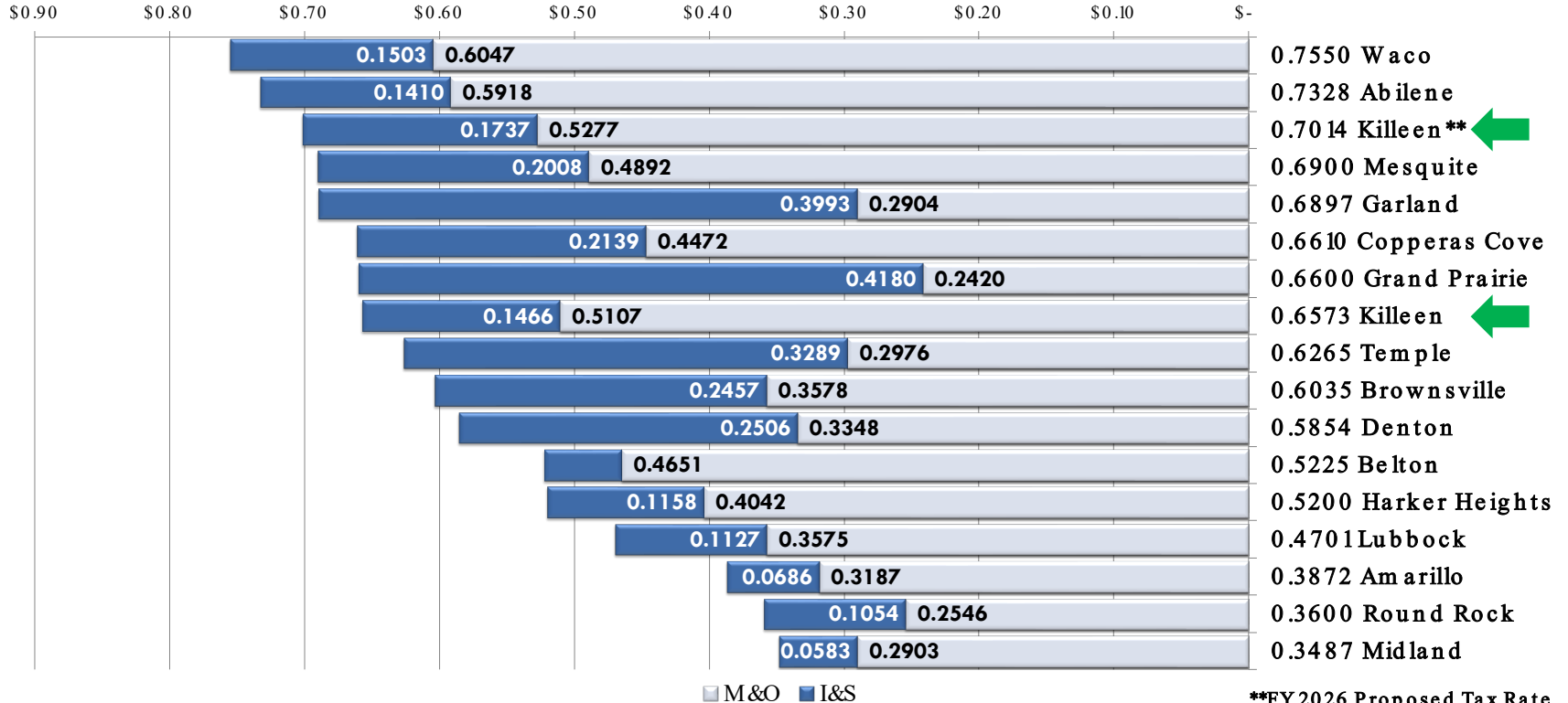
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	FY 2025	FY 2026	Increase/ (Decrease)
Operations M&O	0.5107	0.5277	0.0170
Debt I&S	0.1466	0.1737	0.0271
Total Tax Rate	0.6573	0.7014	0.0441

Current Tax Rates

Peer City Comparison

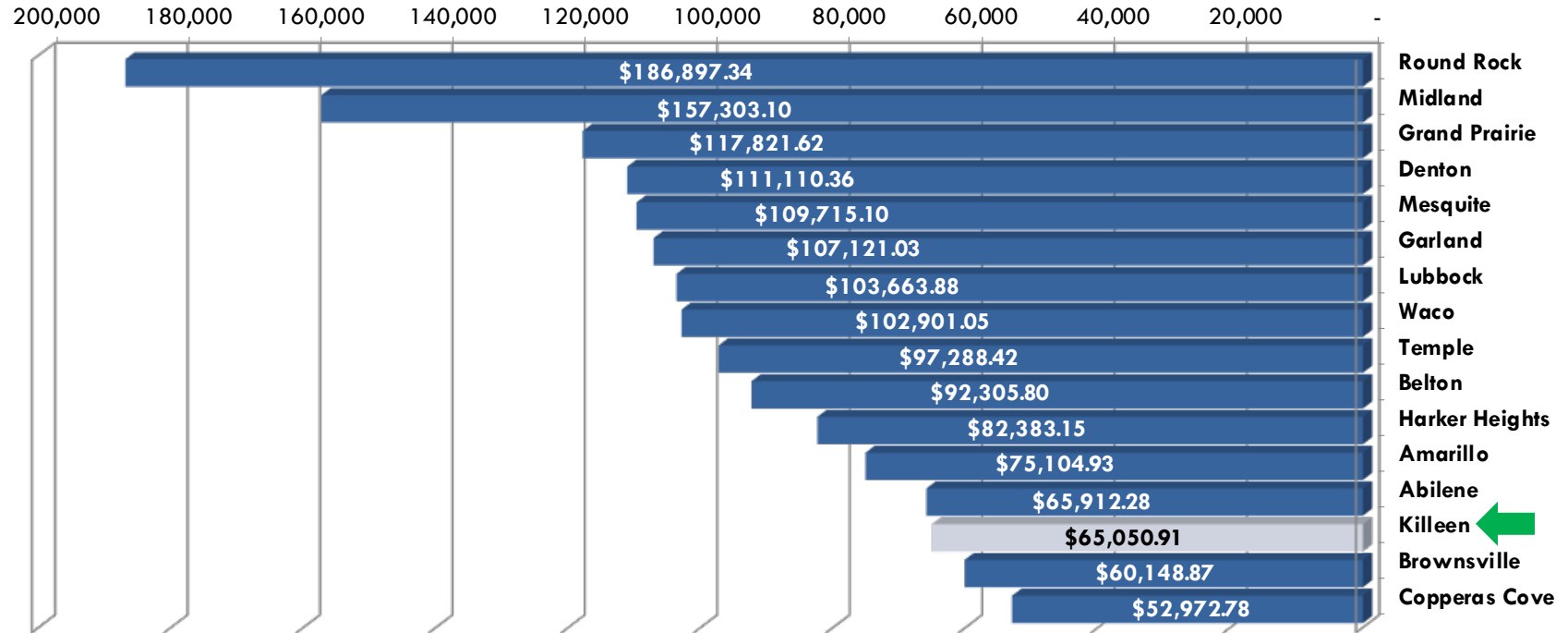
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Budgeted Taxable Value Per Capita

Peer City Comparison

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Source: Population-U.S. Census Bureau, QuickFacts as of July 1, 2024; Budgeted Taxable Value-FY 2025 Budget Documents;
Killeen-FY 2026 Proposed Budget

Levy Comparison

General Fund &
Debt Service Fund

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Rate Type	Tax Rate	Total Levy	Difference from Budgeted Rate (Certified)
Current Rate	\$0.6573	\$71,903,875	-\$4,561,587
No-New-Revenue Rate	\$0.6487	\$71,014,313	-\$5,451,148
Budgeted Rate (Preliminary Tax Roll)	\$0.6830	\$74,185,638	-\$2,176,387
 Budgeted Rate (Certified Tax Roll)	\$0.7014	\$76,465,462	—
Voter-Approval Rate	\$0.7015	\$76,475,805	+\$10,344

Taxpayer Impact

General Fund &
Debt Service Fund

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	Current FY 2025	Proposed FY 2026	Difference
Median-Valued Homestead Property	\$220,915	\$233,428	\$12,513
Tax Rate	0.6573	0.7014	0.0441
Annual Property Tax Levy	\$1,452.07	\$1,637.26	\$185.19
Monthly Cost	\$121.01	\$136.44	\$15.43

Property tax amount = tax rate x taxable value of your property / 100

City Council Tax Rate Process

General Fund &
Debt Service Fund

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- ❑ **Today: Set Preliminary Tax Rate**
 - ▣ Establishes the maximum rate Council may adopt for the coming fiscal year
 - ▣ Recommendation is \$0.7014
- ❑ **Today: Set the Date of the Tax Rate Public Hearing**
 - ▣ Date: September 2, 2025
 - ▣ Time: 3:00 PM
 - ▣ Location: City Council Chambers, 101 N. College Street, Killeen, TX
- ❑ **September 2: Adopt Final Tax Rate**
 - ▣ Council may adopt a rate equal to or lower than the preliminary rate