FY 2027 PROPOSED BUDGET

DS-26-076

August 18, 2026

Budget Calendar

February 23
- Discussion: FY 2027 Budget **Special Workshop**

May 19
- **Discussion: FY 2027 Fee Schedule to include citizen feedback**

June 2
- Discussion: Community Partner Presentations

June 16
- Discussion: FY 2027 Budget Preview
- **Public Hearing: FY 2027 Fee Schedule**

July 7
- Discussion: Receive FY 2027 Proposed Budget
- Resolution: **Set Date for Budget Public Hearing**
- Discussion: Receive FY 2027 CIP

July 21
Discussion

July 28
- **Public Hearing: Proposed FY 2027 Budget Special Meeting**

August 4
- Resolution: Set the Preliminary Tax Rate for FY 2027 & **Set the Date to Hold a Public Hearing**
- Discussion: Consider Changes for Proposed FY 2027 Budget*

August 18
- Discussion: Consider Changes for Proposed FY 2027 Budget

September 1
- **Public Hearing: Proposed Tax Rate**
- Ordinance: Adopt the FY 2027 Budget
- Resolution: Ratify the Property Tax Revenue Increase
- Ordinance: Set the Tax Rate
- Resolution: Adopt the FY 2027 CIP

FY 2027 Original Proposed Budget Summary

Fund Group	Projected Beginning Fund Balance	FY 2027 Revenues	FY 2027 Expenses	Change in Fund Balance	Projected Ending Fund Balance	Fund Balance Reserve
General Fund	$ 29,234,255	$ 137,606,527	$ 137,606,527	$ -	$ 29,234,255	21.24%
Water & Sewer Fund	9,547,412	52,924,127	52,924,127	-	9,547,412	18.04%
Capital Project Funds	27,279,598	22,845,702	41,835,235	(18,989,533)	8,290,065	19.82%
Solid Waste Fund	7,313,748	29,775,183	29,775,183	-	7,313,748	24.56%
Internal Service Funds	7,442,527	24,926,975	26,982,289	(2,055,314)	5,387,213	19.97%
Debt Service Fund	5,596,570	20,179,855	20,765,593	(585,738)	5,010,832	24.13%
Other Special Revenues	4,707,348	13,994,167	15,541,653	(1,547,486)	3,159,862	20.33%
Street Maintenance Fund	10,708,422	10,491,214	18,770,055	(8,278,841)	2,429,581	12.94%
Aviation Fund	1,807,082	7,044,457	7,044,457	-	1,807,082	25.65%
Drainage Utility Fund	1,649,289	5,383,858	5,383,858	-	1,649,289	30.63%
Hotel Occupancy Tax	560,875	3,049,821	3,049,821	-	560,875	18.39%
Golf Course Fund	329,069	2,117,331	2,073,025	44,306	373,375	18.01%
Subtotal	**$ 106,176,195**	**$ 330,339,217**	**$ 361,751,823**	**$ (31,412,606)**	**$ 74,763,589**	
Less Interfund Activity		(45,043,320)	(45,043,320)			
Adjusted Total		**$ 285,295,897**	**$ 316,708,503**			

Changes from Proposed

Budget Changes - General Fund	Revenue	Expenditure
FY 2027 Proposed Budget	137,606,527	137,606,527
Reduce: Property Tax	(362,235)	-
Reduce: 2 FTE (Traffic Engineer & Custodian)	-	(217,236)
Reduce: Lobby Services Contract	-	(99,999)
Reduce: Operating Reductions-Engineering Services	-	(45,000)
Total - General Fund	**137,244,292**	**137,244,292**

Budget Changes - Debt Service Fund	Revenue	Expenditure
FY 2027 Proposed Budget	20,179,855	20,765,593
Reduce: Property Tax	(748,699)	-
Total - Debt Service Fund	**19,431,156**	**20,765,593**

Budget Changes - Health Insurance ISF	Revenue	Expenditure
FY 2027 Proposed Budget	10,311,194	11,578,833
Reduce: Health Insurance for 2 Cut FTEs	(14,272)	-
Total - Health Insurance ISF	**10,296,922**	**11,578,833**

FY 2027 Adjusted Proposed Budget Summary

Fund Group	Projected Beginning Fund Balance	FY 2027 Revenues	FY 2027 Expenses	Change in Fund Balance	Projected Ending Fund Balance	Fund Balance Reserve
General Fund	$ 29,234,255	$ 137,244,292	$ 137,244,292	$ -	$ 29,234,255	21.30%
Water & Sewer Fund	9,547,412	52,924,127	52,924,127	-	9,547,412	18.04%
Capital Project Funds	27,279,598	22,845,702	41,835,235	(18,989,533)	8,290,065	19.82%
Solid Waste Fund	7,313,748	29,775,183	29,775,183	-	7,313,748	24.56%
Internal Service Funds	7,442,527	24,912,703	26,982,289	(2,069,586)	5,372,941	19.91%
Debt Service Fund	5,596,570	19,431,155	20,765,593	(1,334,438)	4,262,132	20.52%
Other Special Revenues	4,707,348	13,994,167	15,541,653	(1,547,486)	3,159,862	20.33%
Street Maintenance Fund	10,708,422	10,491,214	18,770,055	(8,278,841)	2,429,581	12.94%
Aviation Fund	1,807,082	7,044,457	7,044,457	-	1,807,082	25.65%
Drainage Utility Fund	1,649,289	5,383,858	5,383,858	-	1,649,289	30.63%
Hotel Occupancy Tax	560,875	3,049,821	3,049,821	-	560,875	18.39%
Golf Course Fund	329,069	2,117,331	2,073,025	44,306	373,375	18.01%
Subtotal	**$ 106,176,195**	**$ 329,214,010**	**$ 361,389,588**	**$ (32,175,578)**	**$ 74,000,617**	
Less Interfund Activity		(45,029,048)	(45,029,048)			
Adjusted Total		**$ 284,184,962**	**$ 316,360,540**			

Recommendation

- Provide a motion of direction to incorporate the proposed changes presented into the FY 2027 Proposed Budget for final adoption on September 1, 2026.