



# FINANCIAL GOVERNANCE POLICIES

DS-22-007

January 18, 2022

# Proposed Policy Changes

<b>Policy Change Location</b>	<b>Why Change is Requested</b>	<b>Policy Change</b>
<b>Section VIII. Revenues, B. User Fees and Rates</b>  <b>Page 19</b>	Update the user fees and rates approved by City Council to include new fees	Added Water & Wastewater Impact Fees (Code of Ordinances, Chapter 33, Article II, Section 24-25)

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<b>Section VIII. Revenues, C. Water and Sewer Rate</b>  <b>Page 20-21</b>	Water rates were changed by Ordinance 21-053	Updated water rates to reflect the change

# Proposed Policy Changes

<b>Policy Change Location</b>	<b>Why Change is Requested</b>	<b>Policy Change</b>
<b>Section IX. Operating Expenditures D. Classification of Operating Expenditures</b>  <b>Page 24</b>	Change major categories of expenditures to align with financial reporting	Updated the expenditure classification

# Next Steps

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Receive City Council feedback and discuss Financial Governance Policy proposed changes at the February 1<sup>st</sup> workshop