Addendum No. 7
(City of Killeen)

This Addendum No. 7 (this "Addendum") relates to that certain Amended and Restated Water Supply Contract, made and entered into as of April 1, 2004, as amended by that certain First Amendment to Amended and Restated Water Supply Contract, made and entered into as of April 18, 2006, and that certain Second Amendment to Amended and Restated Water Supply Contract, made and entered into as of February 11, 2014 (collectively, the "Water Supply Contract"), each by and between the Bell County Water Control and Improvement District No. 1 and the City of Killeen, Texas (the "Purchaser"), and is an addendum to the Water Supply Contract for all purposes, including, particularly, for the purposes of Paragraph 9 and Paragraph 12 of the Water Supply Contract.

Bond Name: Bell County Water Control and Improvement District No. 1 Water System Revenue Bonds, Series 2022A (the "Bonds").

Aggregate Principal Amount of Bonds: Not to exceed $11,330,000 (the "Maximum Aggregate Principal Amount").

Purpose: Construction of modifications to the Lake Belton Water Plant.

Allocation of Debt Service on the Bonds:

Customer	Debt Service Percentage[1]
City of Killeen	43.2432%
City of Copperas Cove	18.2432
City of Harker Heights	18.2432
City of Belton	13.5135
Bell County Water Control and Improvement District No. 3	2.7027
439 Water Supply Corporation	4.0541
	100.0000%

Based on the Maximum Aggregate Principal Amount and the Debt Service Percentages set forth above, the principal amount of the Bonds to be allocated to and charged to the Purchaser is $4,895,000 (the "Purchaser's Allocated Principal Amount"), which has been rounded to conform to the authorized denominations of the Bonds. The Purchaser's Allocated Principal Amount is preliminary and subject to market conditions at the time of pricing the Bonds. The debt service requirements relating to such principal amount shall be charged to the Purchaser as fixed charges in accordance with Paragraph 9 of the Water Supply Contract and shall be charged substantially in accordance with the schedule set forth in Exhibit A to this Addendum. The amounts shown in such schedule do not include any amounts that may be included in fixed

(1) Reflects, in each case, an allocation of debt service on the Bonds to the Customers calculated in accordance with Paragraph 9(A)(4)(a)(1) of the Water Supply Contract.

charges for deposit into the debt service reserve fund for the Bonds to cover any future deficiencies in the reserve fund or for payment of debt service on any other bonds of the District. Further, the Purchaser recognizes that the District will bill and collect fixed charges allocable to the Purchaser through its monthly billing process.

The final pricing of the Bonds will affect the Purchaser's Allocated Principal Amount set forth herein and the debt service schedule set forth in Exhibit A hereto. Following the final pricing of the Bonds, the District will provide an amended Exhibit A to the Purchaser reflecting the final Purchaser's Allocated Principal Amount and the debt service requirements relating thereto, and this Addendum shall be deemed to be amended to incorporate and conform to the amended Exhibit A.

If upon the completion of all projects to be constructed with the proceeds of the Bonds there remain unexpended Bond proceeds, the District may, in accordance with the order authorizing the issuance of the Bonds, use such unexpended Bond proceeds to pay, redeem or defease outstanding Bonds, or to construct additional facilities or for other purposes permitted under the order authorizing the Bonds. Any such redemption or defeasance will affect the debt service schedule set forth in Exhibit A. The District shall provide written notice to the Purchaser of any such redemption or defeasance, together with an amended Exhibit A. Upon the giving of such notice, this Addendum shall be deemed to be amended to incorporate and conform to the amended Exhibit A.

[EXECUTION PAGE FOLLOWS]

EXECUTED this the _____ day of _________________, 2022, in Bell County, Texas.

BELL COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 1

By: ______________________________
President, Board of Directors

BELL COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 1
KILLEEN
SEAL
TEXAS

ATTEST:

____
Secretary

CITY OF KILLEEN, TEXAS (Purchaser)

____

Kent Cagle, City Manager
[Name and Title]

ATTEST:

____
Secretary

EXHIBIT A

Bell County WC&ID #1

$4,895,000 Waterworks System Revenue Bonds, Series 2022

For Purposes of Illustration Only

(Killeen Portion)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/30/2022	-	-	-	-
09/30/2023	-	-	189,069.38	189,069.38
09/30/2024	170,000.00	4.500%	220,275.00	390,275.00
09/30/2025	175,000.00	4.500%	212,625.00	387,625.00
09/30/2026	185,000.00	4.500%	204,750.00	389,750.00
09/30/2027	195,000.00	4.500%	196,425.00	391,425.00
09/30/2028	200,000.00	4.500%	187,650.00	387,650.00
09/30/2029	210,000.00	4.500%	178,650.00	388,650.00
09/30/2030	220,000.00	4.500%	169,200.00	389,200.00
09/30/2031	230,000.00	4.500%	159,300.00	389,300.00
09/30/2032	240,000.00	4.500%	148,950.00	388,950.00
09/30/2033	250,000.00	4.500%	138,150.00	388,150.00
09/30/2034	260,000.00	4.500%	126,900.00	386,900.00
09/30/2035	275,000.00	4.500%	115,200.00	390,200.00
09/30/2036	285,000.00	4.500%	102,825.00	387,825.00
09/30/2037	300,000.00	4.500%	90,000.00	390,000.00
09/30/2038	310,000.00	4.500%	76,500.00	386,500.00
09/30/2039	325,000.00	4.500%	62,550.00	387,550.00
09/30/2040	340,000.00	4.500%	47,925.00	387,925.00
09/30/2041	355,000.00	4.500%	32,625.00	387,625.00
09/30/2042	370,000.00	4.500%	16,650.00	386,650.00
Total	**$4,895,000.00**	**-**	**$2,676,219.38**	**$7,571,219.38**

Yield Statistics

Bond Year Dollars	$59,471.54
Average Life	12.149 Years
Average Coupon	4.5000000%
Net Interest Cost (NIC)	4.5731113%
True Interest Cost (TIC)	4.5969990%
Bond Yield for Arbitrage Purposes	4.5576330%
All Inclusive Cost (AIC)	4.9411683%

IRS Form 8038

Net Interest Cost	4.5000000%
Weighted Average Maturity	12.149 Years