

BUSINESS RELIEF GRANTS

Background

- City Council approved American Rescue Plan Act (ARPA) funds for the Business Relief Grant Program to assist businesses that sustained a net loss due to Covid pandemic
 - Application process was open for submissions February 1-April 13, 2022
 - Eighty-nine applications were received for the Business Relief for businesses fiscally impacted by the Covid pandemic
 - After City Staff review, and verification of eligibility and submitted tax returns, twenty-one businesses were recommended for funding \$177,225

Grant Eligibility Requirements

- □ Be in operation prior to March 2020 and remain in operation
- Operate in retail store front location in corporate city limits of Killeen, Texas
- □ Have 50 or fewer employees
- Not be limited to patrons over the age 18
- Experienced a loss of business income due to COVID-19 equal or greater than the amount of assistance being requested
- Have not received prior relief funding to cover the loss of income for the same time period
- Not be owned by a City of Killeen employee, Councilmember, or related to any Killeen official (within the first degree of consanguinity)

Eligible Applicants

Business Name	Eligible Amount	
Henderson Food Service LLC	\$	10,000
Totally 4 Kids	\$	10,000
Lutum LLC/Construction Company	\$	10,000
Marquez Mexico Lindo	\$	10,000
V.A salon LLC	\$	10,000
Lil's Touch of Class Beauty Salon	\$	10,000
Judy's Personal Touch	\$	10,000
Wan Kim 49 LLC/Billiards	\$	10,000
Pressed Beauty Bar	\$	10,000
NJ Spa LLC	\$	10,000
Island Spice Restaurant	\$	10,000

Business Name	Eligible Amount	
An Trong Corporations dba An Nails	\$	10,000
Phoenix Awakening Massage LLC	\$	10,000
Faye Carol Thomas dba Gift City	\$	10,000
Southwestern Coaches Inc	\$	10,000
Divine Hair Design Salon and Boutique	\$	3,849
Sopheak Lak dba Wally's Donuts	\$	794
Solar Nails	\$	328
LVL99 LLC dba Automotive Part Sales	\$	10,000
FCO Construction Services LLC	\$	10,000
Top Koat Nail Salon	\$	2,254
Total Business Relief:	\$	177,225

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- Do not authorize City Staff to issue grant payments to twenty-one applicants for small business assistance
- Authorize City Staff to issue grant payments to some of the applicants and/or change the amounts authorized
- Authorize City Staff to issue grant payments to twentyone applicants for small business assistance
 - Staff will prepare and execute grant agreements for each recommended business

Recommendation

Approve the business relief funding requests for the twenty—one recommended applicants and authorize city manager or his designee to execute the grant agreements.