



ATTACHMENT A

REQUEST TO PLACE ITEM ON THE AGENDA

(Per Section 1-20 of Governing Standards and Expectations)

Requestor(s): Mayor Pro Tem Wilkerson, and District 4 Councilman Michael Boyd

Date: 8/26/2022

Problem/Issue/Idea Name for Agenda:

Killeen is at a pivotal decision point. With the overwhelming need to align with our 2022 Comprehensive Plan, address our infrastructure shortfalls, update our public safety and city services, and dispel our image of swelling population, and underwhelming economic performance, we are hamstrung by the demand to keep tax rates relatively low, and the severe impact of the disabled veterans tax exemption on our budget. In addition, we are faced with a limited window to act in order to increase Killeen citizens' quality of life, and economic position. We must reverse our trend of reactionary planning and implementation, and proactively design the future we seek. In that regard, we must seriously consider alternative funding measures to best posture our city to reap the benefits of future success. It is imperative to CONSIDER issuing a G.O. bond.

Description of Problem/Issue/Idea:

It is wise to consider a bond at this juncture in our city's development. One of significant yet sensible size to fund several of the unfunded yet necessary Capital Improvement Plan projects, as well as other proactive initiatives will prepare Killeen for healthy growth for the next 20-50 years. With the encroachment of a population of workers who seek affordable, but close proximity to the growing tech sector in Central Texas, and the opportunity for industrial growth in Killeen as I-14 becomes a fully operational, multi-state thoroughfare, we must consider a new direction; a more aggressive means to bring Killeen into the mid-21st century instead of lagging behind our neighbors in the region. We must intentionally set our table for growth. The only way to do so is invest in our future.

Requested Action:

Consider issuing a G.O. bond to fund major infrastructure projects, service updates, as well as proactive initiatives.