



POLICY TO WAIVE LIENS

RS-16-153A

June 6, 2017

Overview

- State Law & City Ordinances –demolition and abatement of health and safety nuisances
- Bell County Appraisal District – foreclosure process
- Properties held “in trust”
- Proposed policy for waiving liens for “in trust” properties

Information

- State Law & City Ordinances allow demolition and abatement of health and safety nuisances
- Bell County Appraisal District foreclosure process – Sheriff Sale
- Properties “in trust” -27 Killeen properties from 1999 to 2017
- Proposed policy for waiving liens – required to move forward

Information

- Properties “in trust” -27 Killeen properties totaling 464 liens = 65 CDBG liens (\$81,131.29) & 399 in GF (\$102,970.60) total=\$184,101.89
- Proposed policy for waiving liens – required to move forward with sale

Proposed Policy



- Purpose
- Demolition & Health & Safety Abatement
- Funding
- Placement of Lien
- Procedure for Waiving Liens
- Public Purpose
- Waiver of Interest on Liens
- Responsibility & Authority

Summary

- Properties in trust do not produce revenue for any taxing entity.
- Establish policy to waive liens, interest and fees on properties “in trust” with Bell County Appraisal District.
- Properties to be sold at subsequent foreclosure (Sheriff) sale
- Release properties to be returned to the tax rolls and end city’s responsibility to maintain