



City of Killeen

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2021

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Killeen is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Jonathan Locke, Executive Director of Finance

Judith Tangalin, Controller

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	September 30, 2021		December 31, 2021		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Demand Accounts	\$ 3,746,223	\$ 3,746,223	\$ 4,805,239	\$ 4,805,239	0.67%
Pools/MMA	22,189,612	22,189,612	43,164,796	43,164,796	0.10%
Securities/CDs	115,368,432	115,368,432	112,244,464	112,244,464	0.30%
Totals	\$ 141,304,268	\$ 141,304,268	\$ 160,214,499	\$ 160,214,499	0.26%

Current Quarter Average Yield (1)

Total Portfolio	0.26%
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.08%
TexPool	0.04%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio	0.26%
Rolling Three Month Treasury	0.06%
Rolling Six Month Treasury	0.08%
TexPool	0.04%

	Interest Earnings (Approximate)	Bank Fees Offset
Quarterly	\$ 95,652	\$ 11,033
Year-to-date	\$ 95,652	\$ 11,033

(1) Current Quarter Weighted Average Yield - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) Fiscal Year-to-Date Weighted Average Yields - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.



City of Killeen

QUARTERLY INVESTMENT REPORT

For the Quarter Ended

March 31, 2022

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Killeen is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Jonathan Locke, Executive Director of Finance

Judith Tangalin, Controller

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	December 31, 2021		March 31, 2022		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
Demand Accounts	\$ 4,805,239	\$ 4,805,239	\$ 29,963,000	\$ 29,963,000	0.27%
Pools/MMA	43,164,796	43,164,796	65,041,682	65,041,682	0.15%
Securities/CDs	112,244,464	112,244,464	103,677,585	103,677,585	0.24%
Totals	\$ 160,214,499	\$ 160,214,499	\$ 198,682,268	\$ 198,682,268	0.22%

Current Quarter Average Yield (1)

Total Portfolio	0.22%
Rolling Three Month Treasury	0.31%
Rolling Six Month Treasury	0.36%
TexPool	0.15%

Fiscal Year-to-Date Average Yield (2)

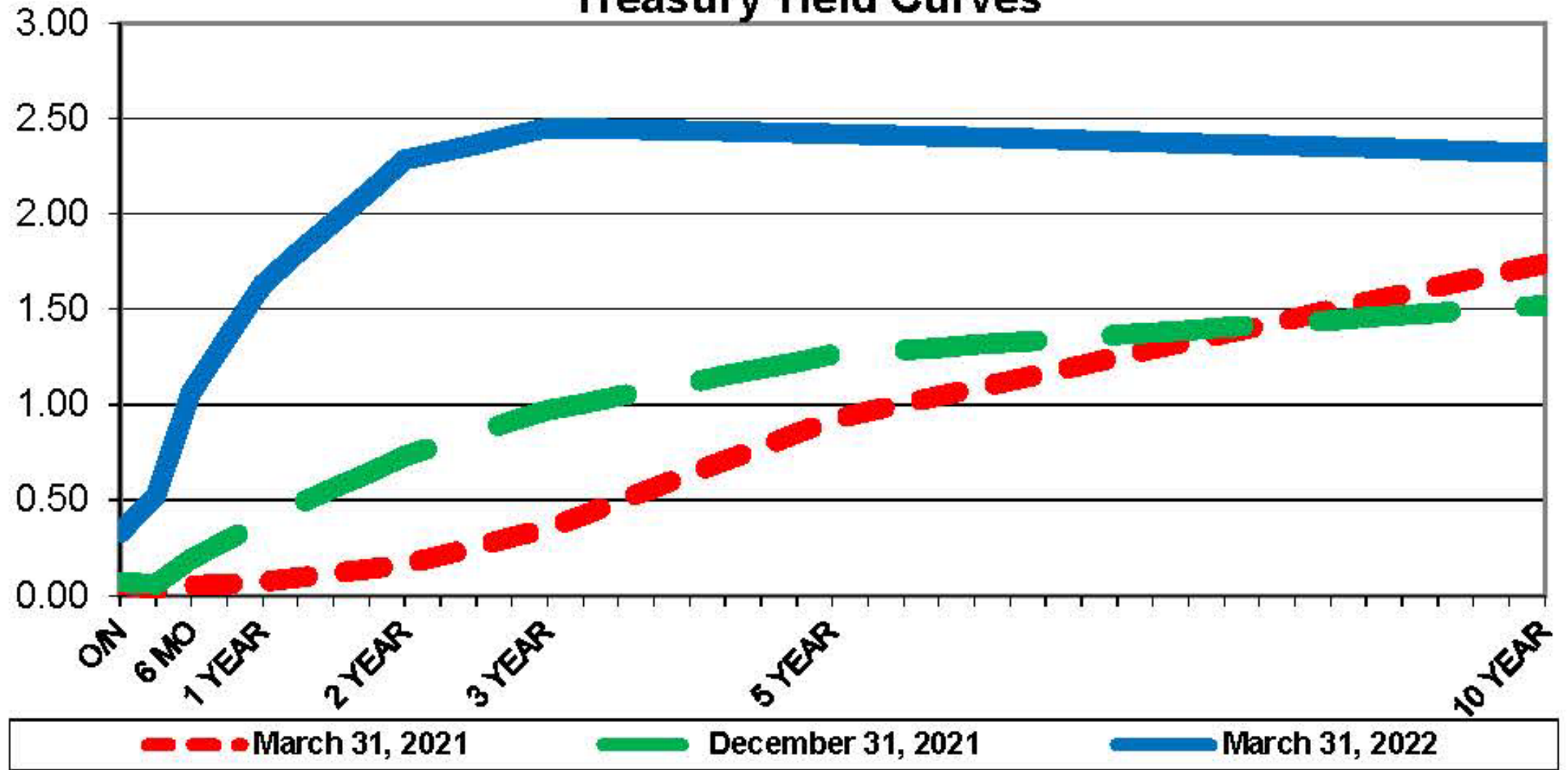
Total Portfolio	0.24%
Rolling Three Month Treasury	0.18%
Rolling Six Month Treasury	0.22%
TexPool	0.10%

	Interest Earnings (Approximate)	Bank Fees Offset
Quarterly	\$ 81,222	\$ 17,532
Year-to-date	\$ 176,874	\$ 28,565

(1) **Current Quarter Weighted Average Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

Treasury Yield Curves



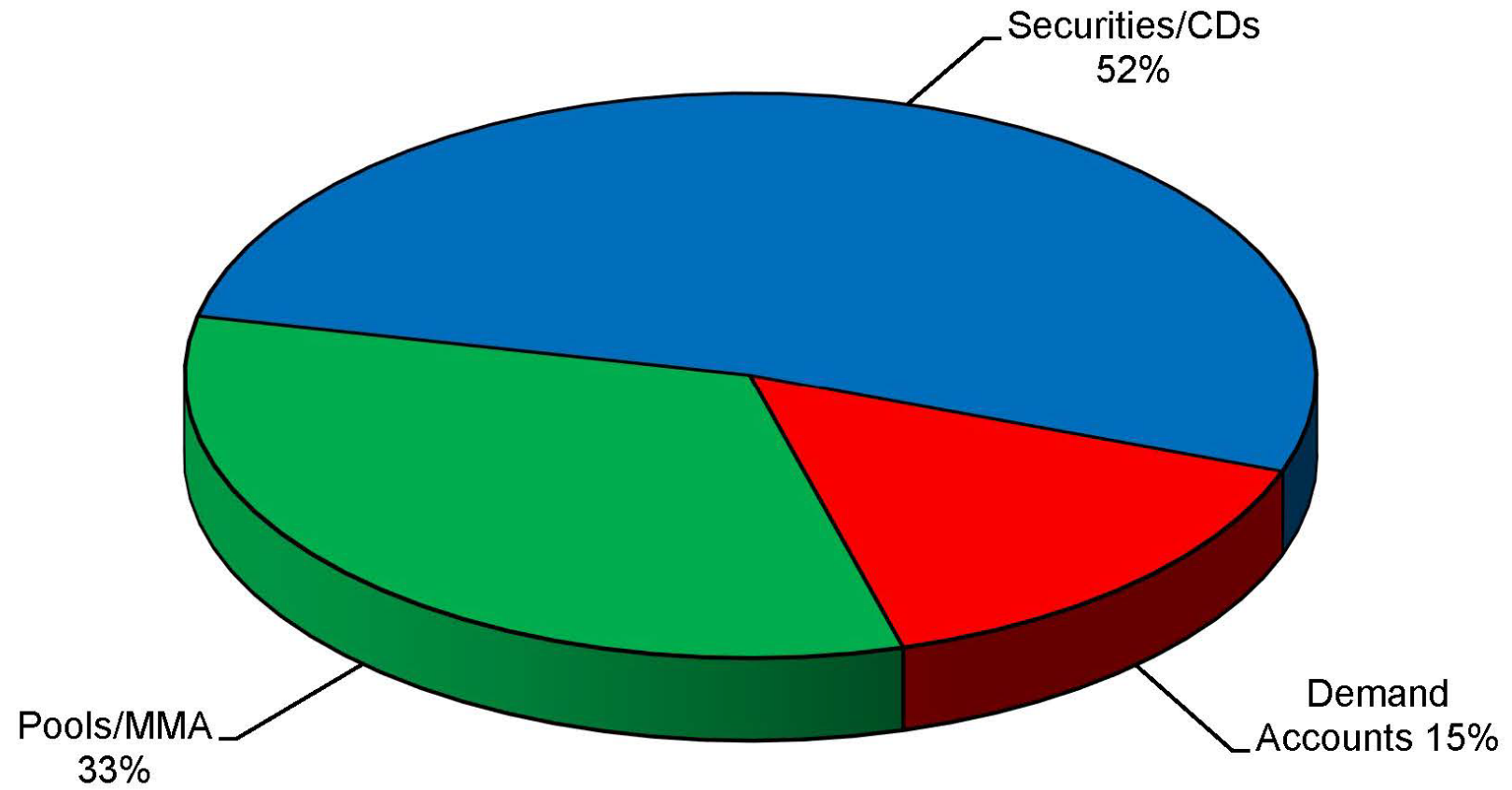
Investment Holdings

March 31, 2022

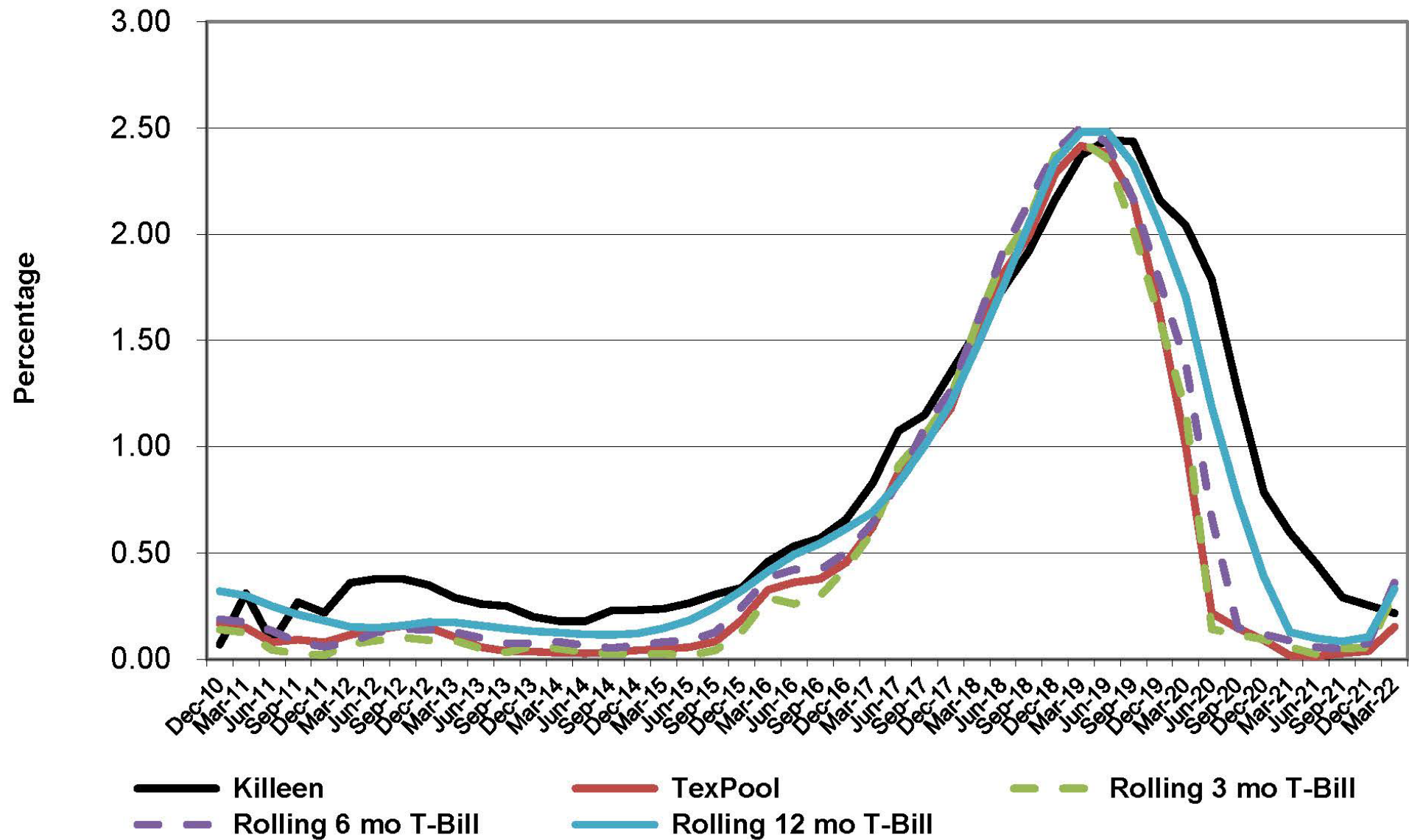
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (Days)	Yield
BBVA Demand Account (3)		0.27%	04/01/22	03/31/22	\$ 29,953,411	\$ 29,953,411	1.00	\$ 29,953,411	1	0.27%
Cash on Hand		0.00%	04/01/22	03/31/22	8,590	8,590	1.00	8,590	1	0.00%
Hometown Cash on Hand		0.00%	04/01/22	03/31/22	1,000	1,000	1.00	1,000	1	0.00%
Bank of America Cash		0.00%	04/01/22	03/31/22	126,000	126,000	1.00	126,000	1	0.00%
BBVA MMA		0.01%	04/01/22	03/31/22	1,446,760	1,446,760	1.00	1,446,760	1	0.01%
Prosperity Bank MMA		0.18%	04/01/22	03/31/22	3,392,969	3,392,969	1.00	3,392,969	1	0.18%
Veritex Community Bank MMA		0.14%	04/01/22	03/31/22	8,131,350	8,131,350	1.00	8,131,350	1	0.14%
NexBank MMA		0.45%	04/01/22	03/31/22	7,610,151	7,610,151	1.00	7,610,151	1	0.45%
TexSTAR	AAAm	0.11%	04/01/22	03/31/22	44,334,453	44,334,453	1.00	44,334,453	1	0.11%
Prosperity Bank CD		0.40%	4/1/2022	08/11/20	2,515,079	2,515,079	100.00	2,515,079	1	0.40%
Prosperity Bank CD		0.40%	5/3/2022	09/01/20	1,005,999	1,005,999	100.00	1,005,999	33	0.40%
Prosperity Bank CD		0.40%	6/1/2022	09/01/20	2,011,997	2,011,997	100.00	2,011,997	62	0.40%
Prosperity Bank CD		0.20%	6/1/2022	04/08/21	2,003,663	2,003,663	100.00	2,003,663	62	0.20%
Bank OZK CD		0.25%	6/9/2022	12/09/20	1,103,447	1,103,447	100.00	1,103,447	70	0.25%
Allegiance Bank CD		0.20%	6/9/2022	12/09/20	6,215,473	6,215,473	100.00	6,215,473	70	0.20%
Prosperity Bank CD		0.40%	7/1/2022	09/01/20	5,457,234	5,457,234	100.00	5,457,234	92	0.40%
Prosperity Bank CD		0.20%	7/1/2022	04/08/21	4,007,326	4,007,326	100.00	4,007,326	92	0.20%
Veritex Community Bank CD		0.24%	7/1/2022	2/5/2021	6,014,413	6,014,413	100.00	6,014,413	92	0.24%
Prosperity Bank CD		0.20%	8/1/2022	3/3/2021	3,006,006	3,006,006	100.00	3,006,006	123	0.20%
Bank OZK CD		0.28%	8/1/2022	12/02/20	6,021,052	6,021,052	100.00	6,021,052	123	0.28%
Veritex Community Bank CD		0.18%	8/2/2022	12/23/20	3,006,738	3,006,738	100.00	3,006,738	124	0.18%
Veritex Community Bank CD		0.18%	9/1/2022	12/23/20	5,011,229	5,011,229	100.00	5,011,229	154	0.18%
Veritex Community Bank CD		0.19%	9/30/2022	12/23/20	5,011,854	5,011,854	100.00	5,011,854	183	0.19%
Bank OZK CD		0.28%	12/9/2022	12/09/20	8,931,227	8,931,227	100.00	8,931,227	253	0.28%
Prosperity Bank CD		0.20%	1/4/2023	04/08/21	6,010,990	6,010,990	100.00	6,010,990	279	0.20%
Prosperity Bank CD		0.20%	3/1/2023	06/02/21	2,002,994	2,002,994	100.00	2,002,994	335	0.20%
Prosperity Bank CD		0.20%	4/3/2023	06/02/21	2,002,994	2,002,994	100.00	2,002,994	368	0.20%
Veritex Community Bank CD		0.20%	5/1/2023	06/02/21	1,001,497	1,001,497	100.00	1,001,497	396	0.20%
Veritex Community Bank CD		0.24%	6/1/2023	08/02/21	5,006,051	5,006,051	100.00	5,006,051	427	0.24%
Veritex Community Bank CD		0.20%	6/1/2023	09/03/21	2,001,984	2,001,984	100.00	2,001,984	427	0.20%
Veritex Community Bank CD		0.25%	7/3/2023	08/02/21	9,311,724	9,311,724	100.00	9,311,724	459	0.25%
Veritex Community Bank CD		0.21%	7/3/2023	09/03/21	5,005,208	5,005,208	100.00	5,005,208	459	0.21%
Veritex Community Bank CD		0.21%	8/1/2023	09/03/21	5,005,208	5,005,208	100.00	5,005,208	488	0.21%
Veritex Community Bank CD		0.25%	9/1/2023	09/03/21	5,006,201	5,006,201	100.00	5,006,201	519	0.25%
					<u>\$198,682,268</u>	<u>\$ 198,682,268</u>		<u>\$198,682,268</u>	<u>130</u>	<u>0.22%</u>
										(1) (2)

(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.(3) **Bank Fees Offset Equivalent Yield** - Compensating balance in bank operating account yielded a blended equivalent investment yield as a result of Bank fees offset.

Portfolio Composition



Total Portfolio Performance



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/21	Increases	Decreases	Book Value 03/31/22	Market Value 12/31/21	Change in Market Value	Market Value 03/31/22
BBVA Demand Account	0.27%	04/01/22	\$ 4,795,650	\$ 25,157,761	\$ -	\$ 29,953,411	\$ 4,795,650	\$ 25,157,761	\$ 29,953,411
Cash on Hand	0.00%	04/01/22	8,590	-	-	8,590	8,590	-	8,590
Hometown Cash on Hand	0.00%	04/01/22	1,000	-	-	1,000	1,000	-	1,000
Bank of America Cash	0.00%	04/01/22	126,000	-	-	126,000	126,000	-	126,000
BBVA MMA	0.01%	04/01/22	1,446,725	36	-	1,446,760	1,446,725	36	1,446,760
Prosperity Bank MMA	0.18%	04/01/22	3,391,923	1,046	-	3,392,969	3,391,923	1,046	3,392,969
Veritex Community Bank MMA	0.14%	04/01/22	8,128,986	2,363	-	8,131,350	8,128,986	2,363	8,131,350
NexBank MMA	0.45%	04/01/22	7,602,337	7,813	-	7,610,151	7,602,337	7,813	7,610,151
TexSTAR	0.11%	04/01/22	22,468,825	21,865,628	-	44,334,453	22,468,825	21,865,628	44,334,453
Bank OZK CD	0.60%	01/04/22	3,028,730	-	(3,028,730)	-	3,028,730	(3,028,730)	-
Central Nat'l Bank CD	1.67%	01/04/22	3,088,148	-	(3,088,148)	-	3,088,148	(3,088,148)	-
Prosperity Bank CD	0.40%	03/01/22	2,512,546	-	(2,512,546)	-	2,512,546	(2,512,546)	-
Prosperity Bank CD	0.40%	4/1/2022	2,512,546	2,533	-	2,515,079	2,512,546	2,533	2,515,079
Prosperity Bank CD	0.40%	5/3/2022	1,005,007	991	-	1,005,999	1,005,007	991	1,005,999
Prosperity Bank CD	0.40%	6/1/2022	2,010,015	1,982	-	2,011,997	2,010,015	1,982	2,011,997
Prosperity Bank CD	0.20%	6/1/2022	2,002,676	988	-	2,003,663	2,002,676	988	2,003,663
Bank OZK CD	0.25%	6/9/2022	1,102,764	683	-	1,103,447	1,102,764	683	1,103,447
Allegiance Bank CD	0.20%	6/9/2022	6,212,409	3,064	-	6,215,473	6,212,409	3,064	6,215,473
Prosperity Bank CD	0.40%	7/1/2022	5,451,856	5,377	-	5,457,234	5,451,856	5,377	5,457,234
Prosperity Bank CD	0.20%	7/1/2022	4,005,351	1,976	-	4,007,326	4,005,351	1,976	4,007,326
Veritex Community Bank CD	0.24%	7/1/2022	6,010,777	3,636	-	6,014,413	6,010,777	3,636	6,014,413
Prosperity Bank CD	0.20%	8/1/2022	3,004,524	1,482	-	3,006,006	3,004,524	1,482	3,006,006
Bank OZK CD	0.28%	8/1/2022	6,016,882	4,170	-	6,021,052	6,016,882	4,170	6,021,052
Veritex Community Bank CD	0.18%	8/2/2022	3,005,404	1,334	-	3,006,738	3,005,404	1,334	3,006,738
Veritex Community Bank CD	0.18%	9/1/2022	5,009,006	2,223	-	5,011,229	5,009,006	2,223	5,011,229
Veritex Community Bank CD	0.19%	9/30/2022	5,009,507	2,347	-	5,011,854	5,009,507	2,347	5,011,854
Bank OZK CD	0.28%	12/9/2022	8,925,041	6,185	-	8,931,227	8,925,041	6,185	8,931,227
Prosperity Bank CD	0.20%	1/4/2023	6,008,027	2,963	-	6,010,990	6,008,027	2,963	6,010,990
Prosperity Bank CD	0.20%	3/1/2023	2,002,006	987	-	2,002,994	2,002,006	987	2,002,994
Prosperity Bank CD	0.20%	4/3/2023	2,002,006	987	-	2,002,994	2,002,006	987	2,002,994
Veritex Community Bank CD	0.20%	5/1/2023	1,001,003	494	-	1,001,497	1,001,003	494	1,001,497
Veritex Community Bank CD	0.24%	6/1/2023	5,003,025	3,026	-	5,006,051	5,003,025	3,026	5,006,051
Veritex Community Bank CD	0.20%	6/1/2023	2,000,997	987	-	2,001,984	2,000,997	987	2,001,984
Veritex Community Bank CD	0.25%	7/3/2023	9,305,860	5,864	-	9,311,724	9,305,860	5,864	9,311,724
Veritex Community Bank CD	0.21%	7/3/2023	5,002,618	2,590	-	5,005,208	5,002,618	2,590	5,005,208
Veritex Community Bank CD	0.21%	8/1/2023	5,002,618	2,590	-	5,005,208	5,002,618	2,590	5,005,208
Veritex Community Bank CD	0.25%	9/1/2023	5,003,116	3,084	-	5,006,201	5,003,116	3,084	5,006,201
TOTAL/AVERAGE	0.22%		\$ 160,214,499	\$ 47,097,193	\$ (8,629,424)	\$ 198,682,268	\$ 160,214,499	\$ 38,467,769	\$ 198,682,268