



APPROVAL OF GENERAL SERVICE ADMINISTRATION LEASE AGREEMENT

RS-25-040

April 1, 2025

Background

- The Killeen Regional Airport leases administrative space within the terminal to the United States Government through the General Service Administration (GSA) for use by the Transportation Security Administration (TSA). The current lease is set to expire on March 7, 2025.

Discussion

- Staff has negotiated a lease agreement with the General Service Administration to rent office space at the Killeen Regional Airport. The term of the lease agreement is for a period of seventeen (17) years beginning May 1, 2025, and ending March 6, 2042. The agreement will grant the tenant permission to use the space for office purposes and related activities.

Discussion

- The tenant will pay a monthly rent of \$10,848.42, not including monthly security and telephone fees outlined in the lease. This arrangement will generate annual revenue of \$130,181.00 for the airport. Revenues will be deposited in the KRA enterprise fund.

Recommendation

- City Council approve the lease agreement with the General Service Administration for a 17-year (17) period beginning on May 1, 2025, and authorize the City Manager to execute same. Additionally, authorize the City Manager to execute all addendums and lease actions to the agreement, including termination, to the extent allowed by the City Charter and the laws of the state of Texas.