

FY 2024 Proposed Budget Public Hearing

August 1, 2023



CITY OF KILLEEN, TEXAS

City Council Budget Discussion Schedule

Key Dates	Date
Budget Delivery & Presentation	July 11
Special City Council Workshop (if requested by City Council)	July 18
Budget Public Hearing 1 of 1 (2, if necessary)	August 1
Set proposed tax rate by taking record vote	August 1
Budget Public Hearing 2 of 2 (2, if necessary)	September 5
Tax Rate Public Hearing Adoption of: <ul style="list-style-type: none">• Budget• Ratify Tax Revenue Increase• Set Tax Rate (including I&S and M&O rates)	September 12

	Projected Beginning Fund Balance	FY 2024 Revenues	FY 2024 Expenditures	Change in Fund Balance	Projected Ending Fund Balance	Fund Balance Reserve
Funds						
General Fund	\$ 28,263,622	\$ 120,329,340	\$ 120,329,340	\$ -	\$ 28,263,622	24.14%
Water & Sewer Fund	9,534,262	48,223,203	48,223,203	-	9,534,262	21.03%
Solid Waste Fund	5,008,517	24,476,776	24,476,776	-	5,008,517	22.21%
Drainage Utility Fund	1,225,937	5,255,698	5,255,698	-	1,225,937	25.75%
Aviation Funds	1,384,908	4,163,928	4,695,513	(531,585)	853,323	18.17%
Golf Enterprise Fund	-	1,611,320	1,557,275	54,045	54,045	3.47%
Debt Service Fund	3,157,118	16,704,355	17,793,386	(1,089,031)	2,068,087	11.62%
Street Maintenance Fund	7,849,421	9,896,738	6,133,450	3,763,288	11,612,709	189.33%
Hotel Occupancy Tax	1,546,531	3,961,641	4,149,737	(188,096)	1,358,435	32.74%
Other Special Revenues	5,354,608	9,650,873	11,171,131	(1,520,258)	3,834,350	34.32%
Capital Projects Funds	14,557,363	14,474,455	20,933,704	(6,459,249)	8,098,114	38.68%
Fleet Services	306,371	1,990,216	1,990,216	-	306,371	15.39%
Health Insurance	4,233,308	7,999,901	7,999,901	-	4,233,308	52.92%
Information Technology	691,913	5,570,263	6,076,534	(506,271)	185,642	3.06%
Risk Management	310,880	1,685,157	1,685,157	-	310,880	18.45%
Subtotal Funds	83,424,759	275,993,864	282,471,021	(6,477,157)	76,947,602	
Less Interfund Activity	-	(38,307,706)	(38,816,340)	508,634	508,634	
Total Funds	\$ 83,424,759	\$ 237,686,158	\$ 243,654,681	\$ (5,968,523)	\$ 77,456,236	