



# BUDGET AMENDMENT

PH-23-038

June 20, 2023

# Budget Amendment

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## ■ Legal Services - \$50,000

- Additional funding for legal expenses related to marijuana enforcement ordinance
- Funds available due to excess interest income earnings

# Budget Amendment (cont'd)

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## ▣ Solar Project - \$7,108,252

### ■ Airport Terminal Program (ATP) Grant

- \$5,000,000 FAA grant

- \$2,108,252 required match from Customer Facility Charge Fund

## ▣ Corporate Hangar Project - \$39,807

### ■ Military Airport Program (MAP) Grant

# Budget Amendment (cont'd)

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## ■ HVAC Project - \$89,832

### ■ Airport Improvement Grant

- \$81,645 – FAA grant amendment
- \$8,187 – appropriation from original grant

# Budget Amendment (cont'd)

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<b>Project</b>	<b>Revenue</b>	<b>FY 2023 Budget</b>	<b>Budget Change</b>	<b>Amended Budget</b>
Legal Services	Interest Income	\$ 1,032,419	\$ 50,000	\$ 1,082,419
Solar	USDOT-FAA	-	5,000,000	5,000,000
Corporate Hangar	USDOT-FAA	478,340	39,801	518,141
HVAC	USDOT-FAA	583,138	81,645	664,783
<b>Total Revenue</b>		<b>\$ 2,093,897</b>	<b>\$ 5,171,446</b>	<b>\$ 7,265,343</b>

# Budget Amendment (cont'd)

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<b>Project</b>	<b>Expense</b>	<b>FY 2023 Budget</b>	<b>Budget Change</b>	<b>Amended Budget</b>
Legal Services	Legal Services	\$ 246,907	\$ 50,000	\$ 296,907
Solar Project	Design/Engineering	-	27,900	27,900
Solar Project	Construction	-	4,972,100	4,972,100
Solar Project	CFC Projects	945,366	1,162,886	2,108,252
Corporate Hangar	Design/Engineering	7,352	39,807	47,159
HVAC	Construction	210,000	89,832	299,832
<b>Total Expense</b>		<b>\$ 1,409,625</b>	<b>\$ 6,342,525</b>	<b>\$ 7,752,150</b>

# Recommendation



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City Council approve the ordinance amending  
the FY 2023 Annual Budget