



ECONOMIC DEVELOPMENT

DS-22-080

June 21, 2022

Typical Structures

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- ❑ City Department – General Fund
- ❑ City Contracted – Chamber or other 3rd party
- ❑ Economic Development Corporation
 - ▣ Type A or B sales tax
 - ▣ Hybrid – General Fund plus outside funding

Type A or B Economic Development Corporation

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- ❑ Local sales tax rate must be less than 2% in order to adopt
- ❑ Requires an election
- ❑ Killeen Local Sales Tax Rate
 - ▣ 1.5% - City
 - ▣ 0.5% - County