



FEDERAL AVIATION ADMINISTRATION
CARES ACT AIRPORT GRANT ACCEPTANCE

RS-20-047

May 12, 2020

Background

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- The Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law on March 27, 2020
- \$10 Billion awarded to U.S. Airports
- FAA has programmed \$2,217,498 for KFHRA to be awarded in two separate grants

Discussion

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- City has received the first CARES Act Airport Grant for \$717,498
- Grant will be used for operational and maintenance expenses to help offset declining revenues due to diminished airport operations and activities as a result of the COVID-19 Public Health Emergency

Alternatives

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- Accept the grant
- Do not accept the grant and lose the funds

Recommendation

- City Council accept the CARES Act Airport Grant for \$717,498 and authorize the City Manager or designee to execute all grant documents and any and all amendments or actions within the amounts set by federal, state and local law