

DEED WITHOUT WARRANTY / LISA LANE

Background

- □ Tanja Robinson owned property at 501 Lisa Lane
- She married Mr. Malone, a Veteran
- They wanted to take advantage of Mr. Malone's right to the veteran exemption for property taxes
- Ms. Robinson received advice to deed the property to the city rather than to herself and her new husband
- □ The deed was filed December 29, 2012

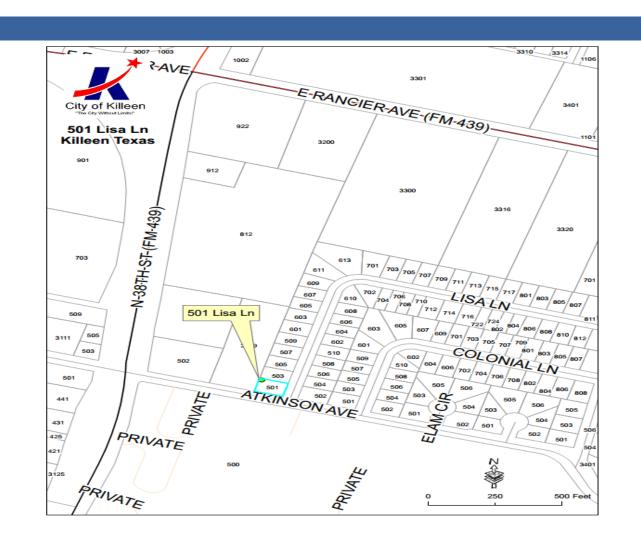
What this means

City is exempt from paying property taxes

The city is listed as the owner so no taxes have been assessed or collected since 2012

Ms. Robinson is limited in what she can do with her property, including financing and insurance

501 Lisa Lane



Deed Without Warranty

- Proposed action
 - Reject the original conveyance
 - Authorize the City Manager to execute a Deed Without Warranty
 - Provide the document to Ms. Robinson-Malone for filing
- Taxes
 - Tax Appraisal District confirmed that taxes will be collected back to 2012 as long as the deed is dated back to the faulty deed

Conclusion

Staff recommends that the City Council reject the December 29, 2012, conveyance to the city and authorize the City Manager to execute a Deed Without Warranty to return title to the property to Ms. Robinson-Malone