

AIRLINE LEASE EXTENSIONS

Airline Lease Extension

 Lease agreements with American and United Airlines at KFHRA

□ Term expires September 30, 2018

- □ One year term beginning October 1, 2018
 - Option for additional one-year extension

Airline Lease Extension

- Alternatives Considered
 - 1. Extend leases with existing airlines
 - 2. Do not extend leases with existing airlines

- Staff recommends alternative 1
 - Staff negotiated fees and rates which are fair and competitive
 - Airlines provide valuable service to community

Recommendation

City Council approve the lease extensions with American and United Airlines and authorize the City Manager or designee to execute same as well as all addendums and lease actions to the agreement, including termination, to the extent allowed by state and local law