FY 2024
Quarterly Financial Report
1st Quarter Report
For the quarter ended 12.31.2023

Overview

- Executive Dashboard
  - Staffing Indicators
  - Economic Indicators
    - New Construction Permits
    - Sales Tax
- Review Major Operating Funds
- American Rescue Plan Act (ARPA) Funding Update

Executive Dashboard

Executive Dashboard - 1st Quarter, 2024 Fiscal Year
Staffing Indicators

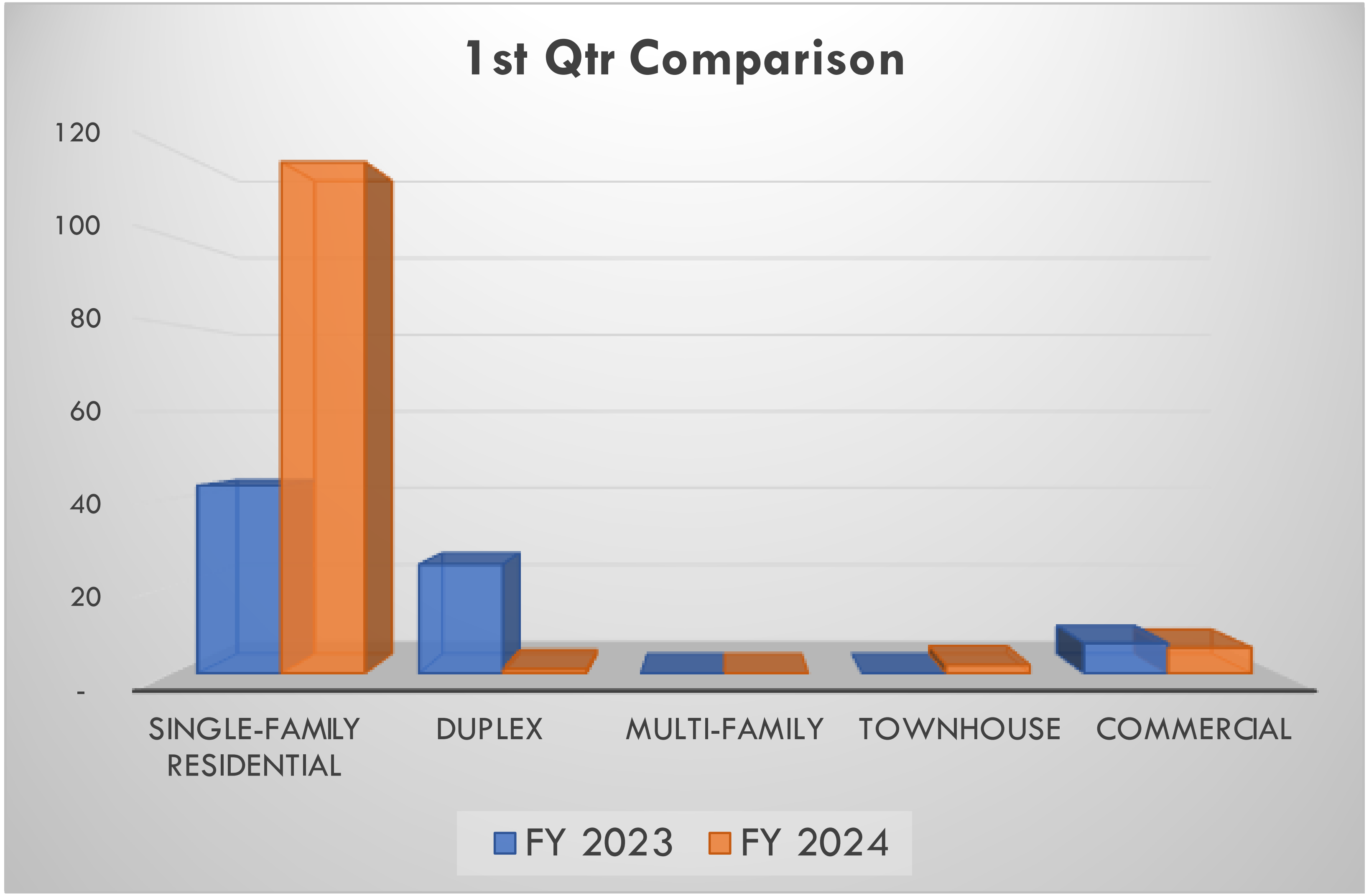
Personnel Information:

Separations - Benefitted Positions (Including Retirees)								
	10/2023-12/2023						FY 2024	
Department	AUTH	Filled	%Filled	PT	FT	1st Qtr	YTD	YTD T/O %
Animal Services	30	29	96.7%	0	3	3	3	10.00%
Aviation	40	39	97.5%	0	0	0	0	0.00%
City Manager	5.5	5.5	100.0%	0	0	0	0	0.00%
Communications	8	8	100.0%	0	0	0	0	0.00%
Community Dev	79.63	75.63	95.0%	0	4	4	4	5.02%
Development Svcs	58	54	93.1%	0	1	1	1	1.72%
Finance	90.5	90.5	100.0%	0	4	4	4	4.42%
Fire (Civil)	238	235	98.7%	0	6	6	6	2.52%
Fire (Non-Civil)	9	8	88.9%	0	1	1	1	11.11%
Human Resources	17	16	94.1%	0	2	2	2	11.76%
Information Tech	27	26	96.3%	0	2	2	2	7.41%
Legal	10	10	100.0%	0	0	0	0	0.00%
Municipal Court	24	24	100.0%	0	1	1	1	4.17%
Parks and Rec.	62.94	53.81	85.5%	0	9	9	9	14.30%
Police (Civil)	264	244	92.4%	0	3	3	3	1.14%
Police (Non-Civil)	73	61	83.6%	0	3	3	3	4.11%
Public Works	272	255	93.8%	0	13	13	13	4.78%
Grand Total	**1308.57**	**1234.44**	**94.3%**	**0**	**52**	**52**	**52**	

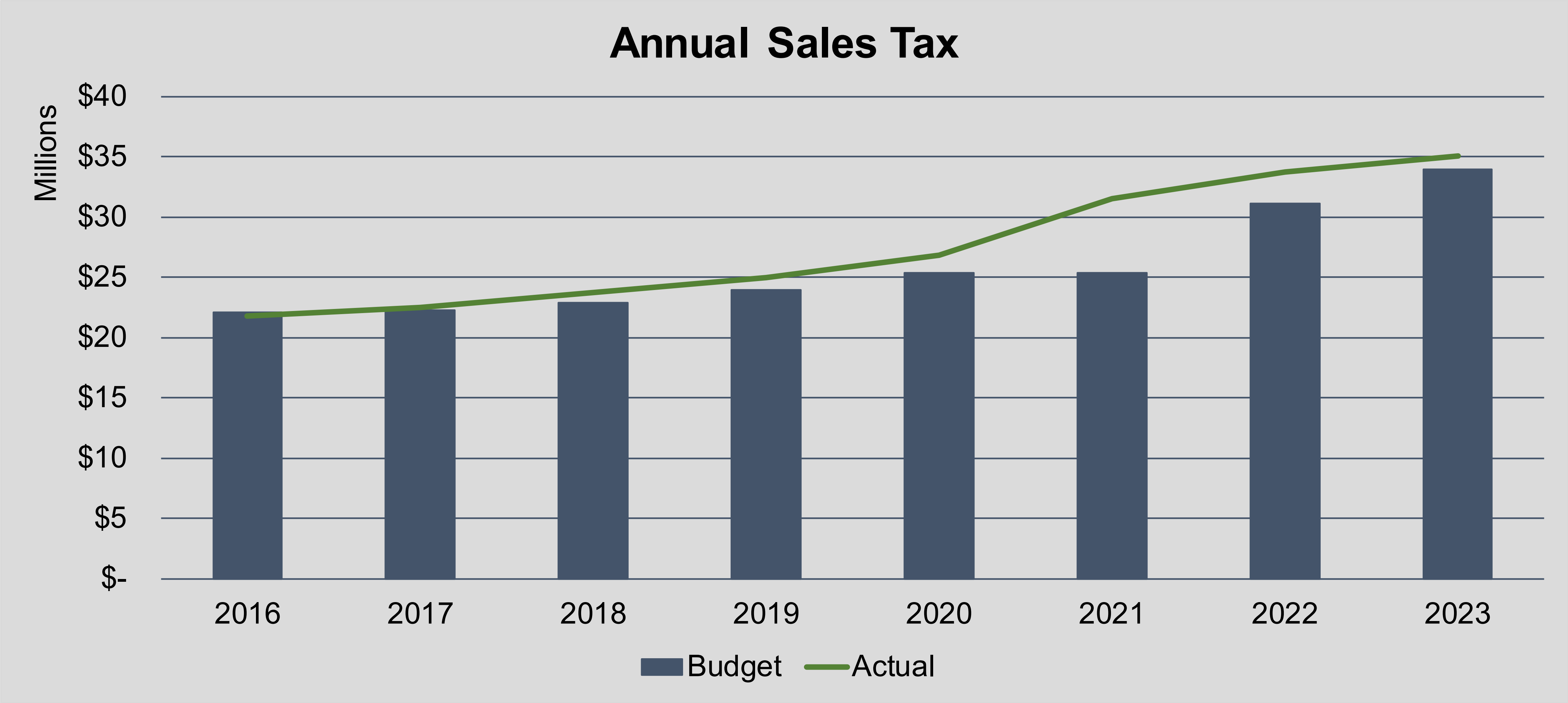
New Hires - Benefitted Positions				
	10/2023-12/2023			FY 2024
Department	PT	FT	1st Qtr	YTD
Animal Services	0	5	5	5
Aviation	0	1	1	1
City Manager	0	1	1	1
Communications	0	0	0	0
Community Dev	0	2	2	2
Development Svcs	0	0	0	0
Finance	0	9	9	9
Fire (Civil)	0	11	11	11
Fire (Non-Civil)	0	0	0	0
Human Resources	0	1	1	1
Information Tech	0	2	2	2
Legal	0	0	0	0
Municipal Court	0	1	1	1
Parks and Rec.	2	4	6	6
Police (Civil)	0	0	0	0
Police (Non-Civil)	0	8	8	8
Public Works	0	23	23	23
Grand Total	**2**	**68**	**70**	**70**

Public Safety Sworn Positions	**Budgeted FY 2024**	**Filled**	**% Filled**
Police	264	244	92.4%
Fire	238	235	98.7%

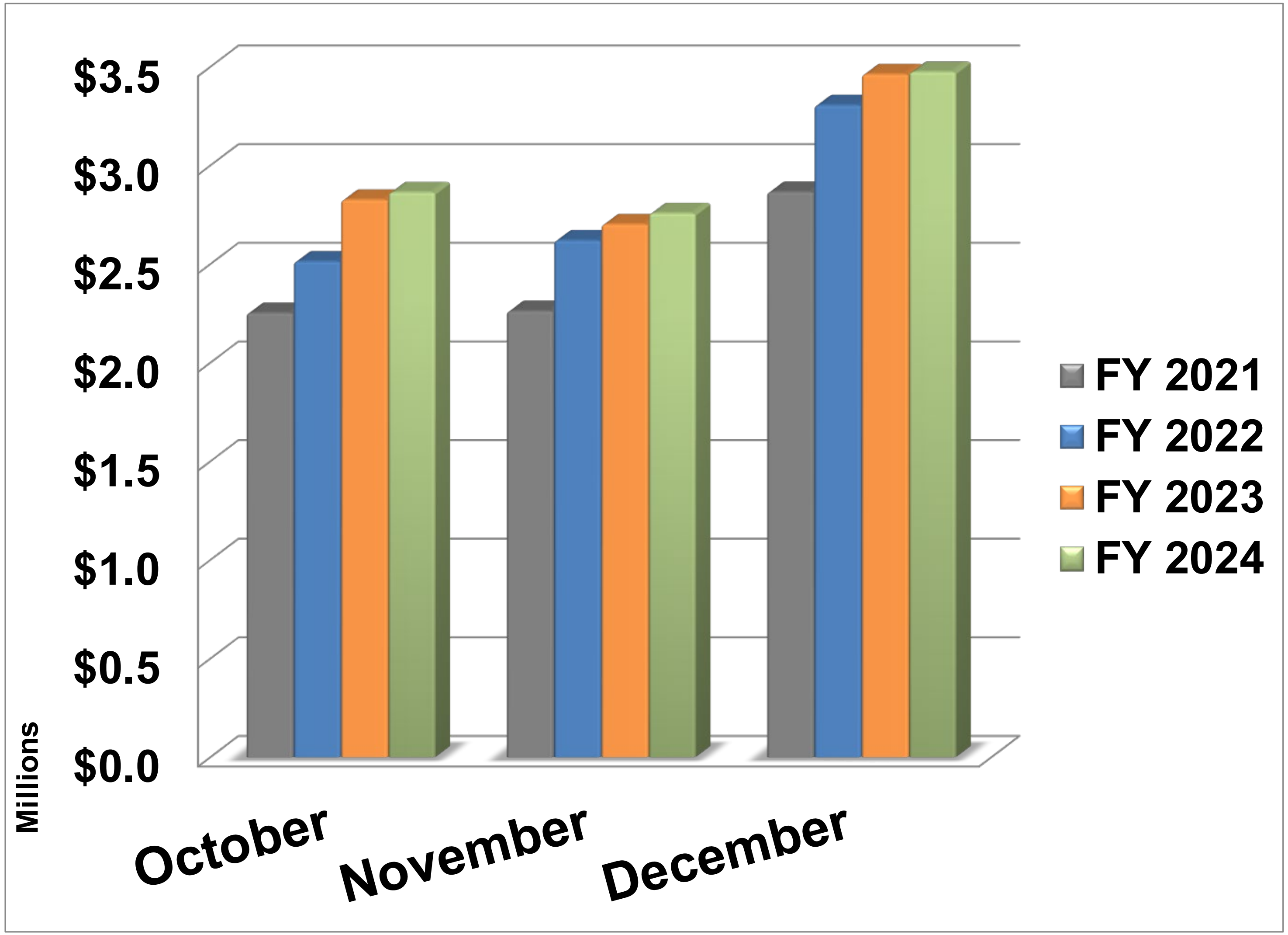
New Construction Permits



Sales Tax Information



Sales Tax Information (cont'd)



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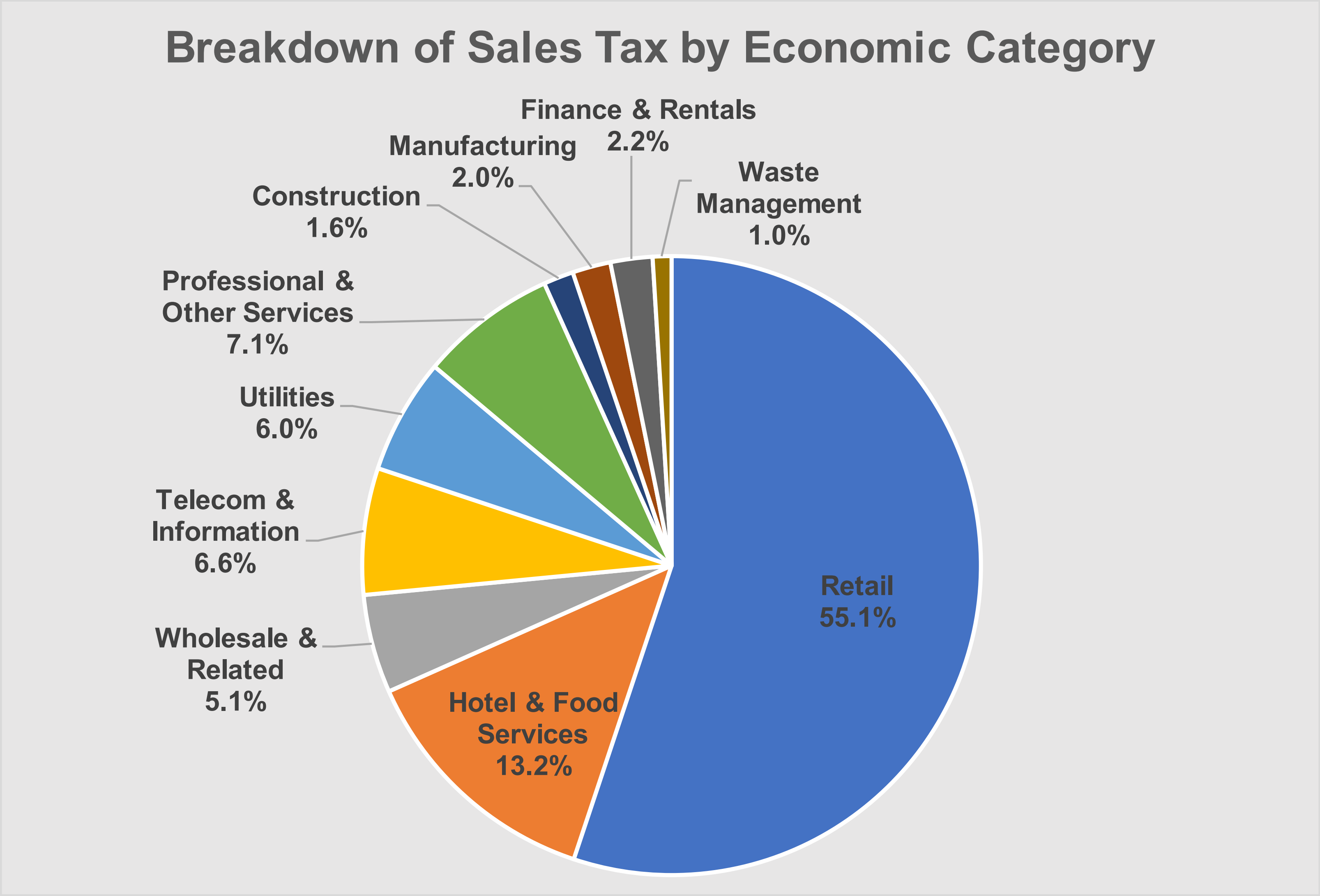


General Fund

General Fund – Key Revenue Sources

Revenues (in Millions)	FY 2024 Actual 1st Qtr	FY 2024 Annual Budget	% of Budget	FY 2023 Actual 1st Qtr	$ Increase/ (Decrease) from PY
Taxes and fees	$52.86	$92.89	57%	$46.71	$6.15
Licenses, permits & other fees	0.44	2.40	18%	0.57	(0.13)
Intergovernmental	0.65	3.91	17%	1.08	(0.43)
Charges for services	1.52	6.29	24%	1.63	(0.11)
Fines and fees	0.72	3.05	24%	0.67	0.05
Investment earnings	0.38	1.26	30%	0.20	0.18
Miscellaneous & other	0.18	0.30	60%	0.20	(0.02)
Transfers in	2.62	10.47	25%	2.41	0.21
Total revenues	**$59.37**	**$120.57**	**49%**	**$53.47**	**$5.90**

General Fund – Key Expenditures

Expenditures (in Millions)	FY 2024 Actual 1st Qtr	FY 2024 Annual Budget	% of Budget	FY 2023 Actual 1st Qtr	$ Increase/ (Decrease) from PY
General government	$5.47	$20.35	27%	$4.14	$1.33
Public safety	15.74	78.57	20%	15.48	0.26
Public works	0.95	6.08	16%	0.82	0.13
Recreation services	1.03	6.27	16%	1.28	(0.25)
Community development	0.98	4.79	20%	0.91	0.07
Capital outlay	0.11	0.75	15%	0.16	(0.05)
Lease payments	0.06	0.23	26%	0.07	(0.01)
Transfers out	5.13	5.18	99%	4.62	0.51
Total expenditures	**$29.47**	**$122.22**	**24%**	**$27.48**	**$1.99**

General Fund – Fund Balance

Fund Balance (in Millions)	FY 2024 Actual 1st Qtr	FY 2024 Annual Budget	% of Budget	FY 2023 Actual 1st Qtr	$ Increase/ (Decrease) from PY
Net change	$29.89	($1.65)	--	$25.96	$3.93
Fund balance – beginning	33.72	33.72	--	32.51	1.21
Fund balance – ending	**$63.61**	**$32.07**	**--**	**$58.48**	**$5.13**

Water & Sewer Fund

Water & Sewer Fund

Revenues & Expenses (in Millions)	FY 2024 Actual 1st Qtr	FY 2024 Annual Budget	% of Budget	FY 2023 Actual 1st Qtr	$ Increase/ (Decrease) from PY
Operating revenues	$12.18	$47.67	26%	$10.47	$1.71
Operating expenses	6.23	38.61	16%	7.24	(1.01)
Operating net change	$5.95	$9.06		$3.23	$2.72
Nonoperating revenues (expenses)	0.07	(0.04)	-175%	0.02	0.05
Contributions & transfers	(4.42)	(9.02)	49%	(3.39)	(1.03)
Change in net position	$1.60	$0.00		($0.14)	$1.74
Net position – beginning	11.19	11.19		9.87	1.32
Net position – ending	**$12.79**	**$11.19**		**$9.73**	**$3.06**

Solid Waste Fund

Solid Waste Fund

Revenues & Expenses (in Millions)	FY 2024 Actual 1st Qtr	FY 2024 Annual Budget	% of Budget	FY 2023 Actual 1st Qtr	$ Increase/ (Decrease) from PY
Operating revenues	$6.13	$24.17	25%	$5.55	$0.58
Operating expenses	3.79	19.14	20%	3.46	0.33
Operating net change	$2.34	$5.03		$2.09	$0.25
Nonoperating revenues (expenses)	0.07	0.31	23%	0.04	0.03
Contributions & transfers	(2.73)	(5.34)	51%	(2.49)	(0.24)
Change in net position	($0.33)	$0.00		($0.36)	$0.03
Net position – beginning	6.14	6.14		$6.74	(0.60)
Net position – ending	**$5.81**	**$6.14**		**$6.38**	**($0.57)**

Drainage Utility Fund

Drainage Utility Fund

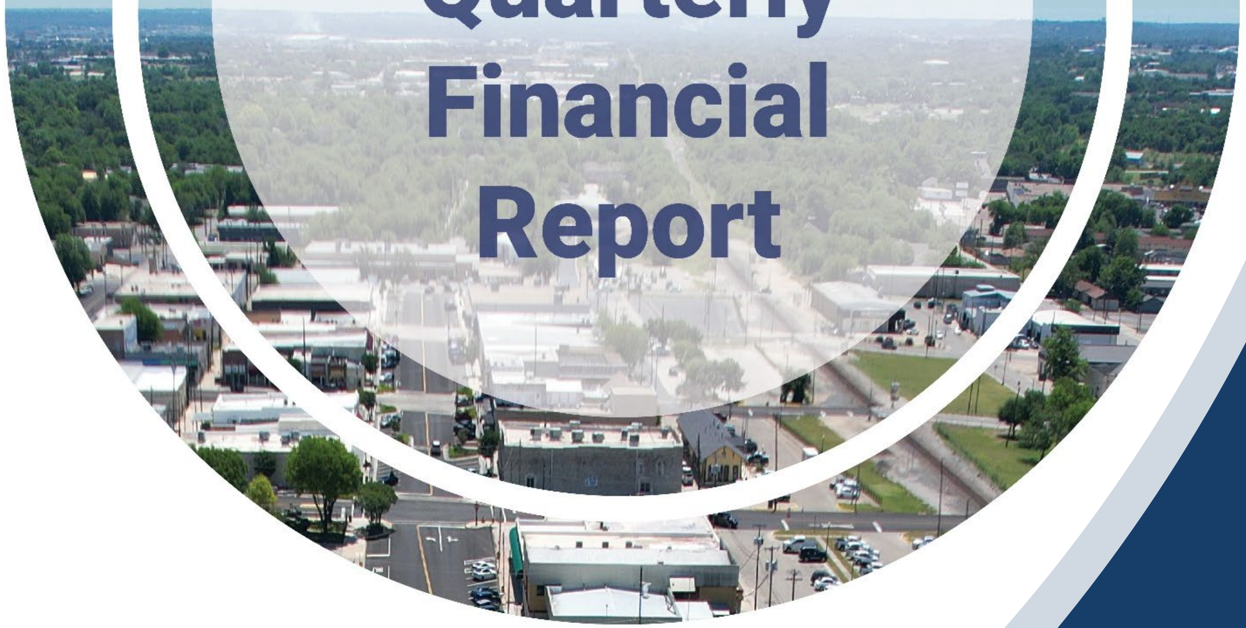
Revenues & Expenses (in Millions)	FY 2024 Actual 1st Qtr	FY 2024 Annual Budget	% of Budget	FY 2023 Actual 1st Qtr	$ Increase/ (Decrease) from PY
Operating revenues	$1.27	$5.20	24%	$1.20	$0.07
Operating expenses	0.59	3.96	15%	0.60	(0.01)
Operating net change	$0.68	$1.24		$0.60	$0.08
Nonoperating revenues (expenses)	0.01	0.06	17%	0.00	0.01
Contributions & transfers	(0.69)	(1.30)	53%	(0.78)	0.09
Change in net position	$0.00	$0.00		($0.18)	$0.18
Net position – beginning	1.28	1.28		1.92	(0.64)
Net position – ending	**$1.28**	**$1.28**		**$1.74**	**($0.46)**

Aviation Funds

Aviation Funds

Revenues & Expenses (in Millions)	FY 2024 Actual 1st Qtr	FY 2024 Annual Budget	% of Budget	FY 2023 Actual 1st Qtr	$ Increase/ (Decrease) from PY
Operating revenues	$0.79	$3.40	23%	$0.87	($0.08)
Operating expenses	0.89	4.69	19%	0.81	0.08
Operating net change	($0.10)	($1.29)		$0.06	($0.16)
Nonoperating revenues (expenses)	0.18	0.76	24%	0.66	(0.48)
Change in net position	$0.08	($0.53)		$0.72	($0.64)
Net position – beginning	2.80	2.80		2.93	(0.13)
Net position – ending	**$2.88**	**$2.27**		**$3.65**	**($0.77)**

FY 2024 Quarterly Financial Report



Hotel Occupancy Tax Fund

Hotel Occupancy Tax (HOT) Fund

Revenues & Expenditures (in Millions)	**FY 2024 Actual 1st Qtr**	**FY 2024 Annual Budget**	**% of Budget**	**FY 2023 Actual 1st Qtr**	**$ Increase/ (Decrease) from PY**
Hotel occupancy tax	$0.45	$3.02	15%	$0.57	($0.12)
Charges for services	0.22	0.82	27%	0.19	0.03
Intergovernmental	0.03	0.08	38%	0.17	(0.14)
Investment earnings	0.02	0.03	67%	0.01	0.01
Total revenues	$0.72	$3.95	18%	$0.94	($0.22)
Community development	0.36	3.30	11%	0.32	0.04
Grants to the arts	0.08	0.49	16%	0.18	(0.10)
Debt service & leases	0.00	0.72	0%	0.00	0.00
Total expenditures	$0.44	$4.51	10%	$0.50	($0.06)
Net change in fund balance	**$0.28**	**($0.56)**		**$0.44**	**($0.16)**

Hotel Occupancy Tax (HOT) Fund (cont'd)

Fund Balance (in Millions)	**FY 2024 Actual 1st Qtr**	**FY 2024 Annual Budget**	**% of Budget**	**FY 2023 Actual 1st Qtr**	**$ Increase/ (Decrease) from PY**
Net change	$0.28	($0.56)	--	$0.44	($0.16)
Fund balance – beginning	1.66	1.66	--	1.03	0.63
Fund balance – ending	**$1.94**	**$1.10**	**--**	**$1.47**	**$0.47**

Street Maintenance Fund

Street Maintenance Fund

Revenues & Expenditures (in Millions)	FY 2024 Actual 1st Qtr	FY 2024 Annual Budget	% of Budget	FY 2023 Actual 1st Qtr	$ Increase/ (Decrease) from PY
Street maintenance fee	$2.38	$9.84	24%	$2.23	$0.15
Investment earnings	0.09	0.05	180%	0.02	0.07
Total revenues	$2.47	$9.89	25%	$2.25	$0.22
Public works	0.01	4.60	0%	1.69	(1.68)
Capital Outlay	0.00	0.00	0%	0.00	0.00
Debt service	0.00	1.53	0%	0.00	0.00
Total expenditures	$0.01	$6.13	0%	$1.69	($1.68)
Net change in fund	**$2.46**	**$3.76**		**$0.56**	**$1.90**

Street Maintenance Fund (cont'd)

Fund Balance (in Millions)	FY 2024 Actual 1st Qtr	FY 2024 Annual Budget	% of Budget	FY 2023 Actual 1st Qtr	$ Increase/ (Decrease) from PY
Net change	$2.46	$3.76	--	$0.56	$1.90
Fund balance – beginning	4.94	4.94	--	0.39	4.55
Fund balance – ending	**$7.40**	**$8.70**	**--**	**$0.95**	**$6.45**

American Rescue Plan Act (ARPA) Funding Update

American Rescue Plan Act Funding

Coronavirus State and Local Fiscal Recovery Funding Amount			$ 29,117,907	
Approved Uses	**Amount Allocated**	**Amount Spent To Date 1/31/2024**	**Remaining Balance**	
Hotel Occupancy Tax Fund:				
Personnel	$ 366,822	$ 339,836.24	$ 28,751,085	
Grants to the Arts	394,905	334,014.00	28,356,180	
Deferred Maintenance -		-		
KCCC HVAC Replacement	1,638,704	114,749.49	26,717,476	
KCCC Interior Doors	80,300	80,300.00	26,637,176	☑
KCCC Camera Upgrade	22,055	22,054.89	26,615,121	☑
KCCC Replacement Tables	16,610	16,609.59	26,598,511	☑
Special Events Ctr Comm Fans	11,679	11,679.00	26,586,832	☑
KCCC Podiums	5,870	5,870.15	26,580,962	☑
KCCC Restripe Parking Lot	4,990	4,990.00	26,575,972	☑
KCCC Landscaping	15,195	15,194.87	26,560,777	☑
KCCC Bay Door	12,982	12,982.00	26,547,795	☑
	2,570,112	958,280.23		

American Rescue Plan Act Funding (cont'd)

Approved Uses	Amount Allocated	Amount Spent To Date 1/31/2024	Remaining Balance	
General Fund:				
Public Safety Premium Pay -				
Premium Pay PD	$ 1,931,691	$ 1,931,690.78	$ 24,616,104	☑
Premium Pay FD	1,698,039	1,698,039.00	22,918,065	☑
Quarantine Expenses	1,075	1,075.34	22,916,989	☑
Boys and Girls Club	750,000	500,000.00	22,166,989	
Business Assistance	1,170,507	1,063,203.78	20,996,482	
Downtown Events	422,000	322,350.27	20,574,482	
Mental Health Program Police & Fire -	-	-		
PD Mental Health Program	200,000	34,336.76	20,374,482	
FD Mental Health Program	200,000	36,458.50	20,174,482	
Hill Country Transit District (HOP) - Route Options	1,100,000	1,100,000.00	19,074,482	☑
Non-Profit Organization Assistance	150,000	150,000.00	18,924,482	☑
	7,623,313	6,837,154.43		

American Rescue Plan Act Funding (cont'd)

Approved Uses	Amount Allocated	Amount Spent To Date 1/31/2024	Remaining Balance	
Governmental CIP Fund:				
Emergency Operations Center/Fire Operations	$ 12,185,169	$ 780,613.80	$ 6,739,313	
Police Range & Training Facility	250,000	13,674.59	6,489,313	
Hill Country Community Action (Meals-On-Wheels)	200,000	-	6,289,313	
Conder Park	1,918,000	1,244,703.68	4,371,313	
Long Branch Park	499,816	499,816.33	3,871,497	☑
Phyllis Park	300,000	183,781.14	3,571,497	
Long Branch Pool	640,000	153,396.20	2,931,497	
Stewart Park	600,000	482,105.26	2,331,497	
Gap Sidewalks	750,000	-	1,581,497	
Back Up Generators for Water/Sewer Pump & Lift Stations	480,535	480,535.00	1,100,962	☑
	17,823,520	3,838,626.00		

American Rescue Plan Act Funding (cont'd)

Approved Uses	Amount Allocated	Amount Spent To Date 1/31/2024	Remaining Balance	
FY 2023 Appropriations:				
Youth Summer Program	$ 182,439	68,801.85	$ 918,523	
Traffic Monitoring Center Upgrade	128,196	128,196.00	790,327	☑
Speed Mitigation Measures throughout City	250,000	48,494.00	540,327	
Trail Upgrades (4 trails @ $25K each)	100,000	89,291.55	440,327	
Central Texas Alcohol Rehabilitation Center	70,000	70,000.00	370,327	☑
Grocery Store Initiative (plus KPFC funding of $70K)	20,328	2,900.00	350,000	
Friends in Crisis	350,000	-	-	
	1,100,963	407,683		
	$ 29,117,907	$ 12,041,744.06	$ -	

Questions/ Comments